

**KEYTRACKER LIMITED**

**Abbreviated Unaudited Accounts for the Year Ended 30 April 2016**

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for the Year Ended 30 April 2016**

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**KEYTRACKER LIMITED**

**Company  
Information  
for the Year Ended 30 April 2016**

**DIRECTOR:** R Rooke

**SECRETARY:** Mrs K A Thacker

**REGISTERED OFFICE:** Station Road  
Rowley Regis  
West Midlands  
B65 0JY

**REGISTERED NUMBER:** 03271557 (England and Wales)

**ACCOUNTANTS:** Michael Dufty Partnership Limited  
59-61 Charlotte Street  
St Pauls Square  
Birmingham  
West Midlands  
B3 1PX

**Abbreviated Balance Sheet**  
**30 April 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		<u>300,427</u>		<u>364,591</u>
			<u>300,427</u>		<u>364,591</u>
<b>CURRENT ASSETS</b>					
Stocks		28,810		29,510	
Debtors		408,411		401,696	
Cash at bank		<u>69,364</u>		<u>1,707</u>	
		506,585		432,913	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>362,023</u>		<u>406,304</u>	
<b>NET CURRENT ASSETS</b>			<u>144,562</u>		<u>26,609</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			444,989		391,200
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		52,633		7,752
<b>NET ASSETS</b>			<u>392,356</u>		<u>383,448</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Profit and loss account			<u>392,256</u>		<u>383,348</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>392,356</u>		<u>383,448</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abbreviated Balance Sheet - continued**  
**30 April 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 December 2016 and were signed by:

R Rooke - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2016**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2016

2. INTANGIBLE FIXED ASSETS

Total  
£

**COST**

At 1 May 2015  
and 30 April 2016

10,000

**AMORTISATION**

At 1 May 2015  
and 30 April 2016

10,000

**NET BOOK VALUE**

At 30 April 2016

-

At 30 April 2015

-

3. TANGIBLE FIXED ASSETS

Total  
£

**COST**

At 1 May 2015

487,633

Additions

251,672

Disposals

(274,716)

At 30 April 2016

464,589

**DEPRECIATION**

At 1 May 2015

123,042

Charge for year

59,540

Eliminated on disposal

(18,420)

At 30 April 2016

164,162

**NET BOOK VALUE**

At 30 April 2016

300,427

At 30 April 2015

364,591

4. CREDITORS

Creditors include an amount of £ 97,757 (2015 - £ 45,471 ) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
70	Ordinary A	£1	70	70
10	Ordinary B	£1	10	10
10	Ordinary C	£1	10	10
10	Ordinary D	£1	10	10
			<u>100</u>	<u>100</u>