

**REGISTERED NUMBER: 03271557 (England and Wales)**

**KEYTRACKER LIMITED**

**Unaudited Financial Statements for the Year Ended 30 April 2019**

Michael Dufty Partnership Limited  
59-61 Charlotte Street  
St Pauls Square  
Birmingham  
West Midlands  
B3 1PX

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for the Year Ended 30 April 2019**

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**KEYTRACKER LIMITED**

**Company  
Information  
for the Year Ended 30 April 2019**

**DIRECTOR:** R Rooke

**SECRETARY:** Mrs K A Thacker

**REGISTERED OFFICE:** 3 Station Road  
Rowley Regis  
West Midlands  
B65 0JY

**REGISTERED NUMBER:** 03271557 (England and Wales)

**ACCOUNTANTS:** Michael Dufty Partnership Limited  
59-61 Charlotte Street  
St Pauls Square  
Birmingham  
West Midlands  
B3 1PX

**Balance Sheet**  
**30 April 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>320,041</u>		<u>316,338</u>
			320,041		316,338
<b>CURRENT ASSETS</b>					
Stocks		17,750		16,396	
Debtors	6	570,413		583,796	
Cash at bank and in hand		<u>75,151</u>		<u>46,650</u>	
		663,314		646,842	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>411,596</u>		<u>444,194</u>	
<b>NET CURRENT ASSETS</b>			<u>251,718</u>		<u>202,648</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			571,759		518,986
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(10,808)		(10,160)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(3,814)</u>		<u>(3,814)</u>
<b>NET ASSETS</b>			<u>557,137</u>		<u>505,012</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>557,037</u>		<u>504,912</u>
			<u>557,137</u>		<u>505,012</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued  
30 April 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 January 2020 and were signed by:

R Rooke - Director

**Notes to the Financial Statements  
for the Year Ended 30 April 2019**

**1. STATUTORY INFORMATION**

Keytracker Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the

timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2019

2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 30 (2018 - 31 ) .

4. INTANGIBLE FIXED ASSETS

Goodwill  
£

**COST**

At 1 May 2018  
and 30 April 2019

10,000

**AMORTISATION**

At 1 May 2018  
and 30 April 2019

10,000

**NET BOOK VALUE**

At 30 April 2019

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At 30 April 2018

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**Notes to the Financial Statements - continued  
for the Year Ended 30 April 2019**

5. **TANGIBLE FIXED ASSETS**

	Long leasehold £	Improvements to property £	Plant and machinery £
<b>COST</b>			
At 1 May 2018	88,486	95,185	61,196
Additions	-	-	2,759
At 30 April 2019	<u>88,486</u>	<u>95,185</u>	<u>63,955</u>
<b>DEPRECIATION</b>			
At 1 May 2018	3,835	1,557	43,845
Charge for year	1,770	1,904	3,749
Eliminated on disposal	-	-	-
At 30 April 2019	<u>5,605</u>	<u>3,461</u>	<u>47,594</u>
<b>NET BOOK VALUE</b>			
At 30 April 2019	<u>82,881</u>	<u>91,724</u>	<u>16,361</u>
At 30 April 2018	<u>84,651</u>	<u>93,628</u>	<u>17,351</u>
	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 May 2018	43,788	274,506	563,161
Additions	327	75,352	78,438
Disposals	-	(133,549)	(133,549)
At 30 April 2019	<u>44,115</u>	<u>216,309</u>	<u>508,050</u>
<b>DEPRECIATION</b>			
At 1 May 2018	26,721	170,865	246,823
Charge for year	2,584	27,209	37,216
Eliminated on disposal	-	(96,030)	(96,030)
At 30 April 2019	<u>29,305</u>	<u>102,044</u>	<u>188,009</u>
<b>NET BOOK VALUE</b>			
At 30 April 2019	<u>14,810</u>	<u>114,265</u>	<u>320,041</u>
At 30 April 2018	<u>17,067</u>	<u>103,641</u>	<u>316,338</u>

The net book value of tangible fixed assets includes £ 53,781 (2018 - £ 66,646 ) in respect of assets held under hire purchase contracts.

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2019

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	363,975	405,137
Other debtors	170,313	128,395
Tax	24,984	24,984
Prepayments	11,141	25,280
	<u>570,413</u>	<u>583,796</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Hire purchase contracts (see note 9)	12,418	41,246
Trade creditors	237,935	239,993
Tax	20,641	19,113
Social security and other taxes	20,292	16,625
VAT	89,944	100,231
Other creditors	3,469	2,175
Accruals and deferred income	26,897	24,811
	<u>411,596</u>	<u>444,194</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Hire purchase contracts (see note 9)	<u>10,808</u>	<u>10,160</u>

9. **LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2019	2018
	£	£
Net obligations repayable:		
Within one year	12,418	41,246
Between one and five years	10,808	10,160
	<u>23,226</u>	<u>51,406</u>

	Non-cancellable operating leases	
	2019	2018
	£	£
Within one year	-	19,000
Between one and five years	-	76,000
	<u>-</u>	<u>95,000</u>

**Notes to the Financial Statements - continued  
for the Year Ended 30 April 2019**

**10. SECURED DEBTS**

The following secured debts are included within creditors:

	2019	2018
	£	£
Hire purchase contracts	<u>23,226</u>	<u>51,406</u>

The bank overdraft is secured by a debenture over the freehold property of the company, all book debts and all other debts.

The hire purchase liability is secured on the asset to which the finance relates.

**11. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr A Smith.