

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

FOR

KENNETH GRUBB ASSOCIATES LIMITED

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FOR THE YEAR ENDED 31 MARCH 2013

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KENNETH GRUBB ASSOCIATES LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 MARCH 2013

**DIRECTORS:**

K.R. Grubb  
S.M. Grubb  
R.J. Digby  
D. Griffiths  
S. Wingrove

**REGISTERED OFFICE:**

Suite 4  
Bourne Gate  
Bourne Valley Road  
Poole  
Dorset  
BH12 1DY

**REGISTERED NUMBER:**

03529754 (England and Wales)

**ACCOUNTANTS:**

Chris Bunn & Co Limited  
16 Greenacre Close  
Poole  
Dorset  
BH16 5EY

ABBREVIATED BALANCE SHEET31 MARCH 2013

	Notes	31.3.13 £	£	31.3.12 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		1,000		3,000
Tangible assets	3		72,551		50,862
			<u>73,551</u>		<u>53,862</u>
<b>CURRENT ASSETS</b>					
Stocks		59,852		84,711	
Debtors		475,246		754,629	
Cash at bank and in hand		569,387		38,256	
		<u>1,104,485</u>		<u>877,596</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>738,958</u>		<u>603,722</u>	
<b>NET CURRENT ASSETS</b>			<u>365,527</u>		<u>273,874</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			439,078		327,736
<b>PROVISIONS FOR LIABILITIES</b>			<u>5,497</u>		<u>1,017</u>
<b>NET ASSETS</b>			<u><u>433,581</u></u>		<u><u>326,719</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		20,000		20,000
Profit and loss account			<u>413,581</u>		<u>306,719</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>433,581</u></u>		<u><u>326,719</u></u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued

31 MARCH 2013

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 November 2013 and were signed on its behalf  
by:

K.R. Grubb - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2013

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts receivable for services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1998, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold - 20% on cost  
 Motor vehicles - 25% on reducing balance  
 Computer equipment - 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

Total  
£

**COST**

At 1 April 2012  
 and 31 March 2013

20,000

**AMORTISATION**

At 1 April 2012  
 Amortisation for year  
 At 31 March 2013

17,000  
2,000  
19,000

**NET BOOK VALUE**

At 31 March 2013  
 At 31 March 2012

1,000  
3,000

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2013

3. **TANGIBLE FIXED ASSETS**

Total  
£

**COST**

At 1 April 2012	224,531
Additions	<u>45,973</u>
At 31 March 2013	<u>270,504</u>

**DEPRECIATION**

At 1 April 2012	173,669
Charge for year	<u>24,284</u>
At 31 March 2013	<u>197,953</u>

**NET BOOK VALUE**

At 31 March 2013	<u>72,551</u>
At 31 March 2012	<u>50,862</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13 £	31.3.12 £
20,000	Ordinary	£1.00	<u>20,000</u>	<u>20,000</u>

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
KENNETH GRUBB ASSOCIATES LIMITED

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Kenneth Grubb Associates Limited for the year ended 31 March 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Kenneth Grubb Associates Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Kenneth Grubb Associates Limited and state those matters that we have agreed to state to the Board of Directors of Kenneth Grubb Associates Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Kenneth Grubb Associates Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Kenneth Grubb Associates Limited. You consider that Kenneth Grubb Associates Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Kenneth Grubb Associates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



