

REGISTERED NUMBER: 02593549 (England and Wales)

**Unaudited Financial Statements
for the Period 1 May 2018 to 28 February 2019
for
KI-HARA CHEMICALS LIMITED**

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for the period 1 May 2018 to 28 February 2019**

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KI-HARA CHEMICALS LIMITED

**Company Information
for the period 1 May 2018 to 28 February 2019**

DIRECTOR:

M I S McColl

SECRETARY:

Mrs A McGarry

REGISTERED OFFICE:

Waterside House
Waterside Business Park
1649 Pershore Road
Birmingham
West Midlands
B30 3DR

REGISTERED NUMBER:

02593549 (England and Wales)

ACCOUNTANTS:

Stanley Yule Chartered Accountants
Waterside House
Waterside Business Park
1649 Pershore Road
Birmingham
West Midlands
B30 3DR

Balance Sheet
28 February 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		542		611
CURRENT ASSETS					
Debtors	5	12,363		45,807	
Cash at bank and in hand		20,740		91,673	
		33,103		137,480	
CREDITORS					
Amounts falling due within one year	6	33,164		60,927	
NET CURRENT (LIABILITIES)/ASSETS			(61)		76,553
TOTAL ASSETS LESS CURRENT LIABILITIES			481		77,164
CAPITAL AND RESERVES					
Called up share capital			5,000		5,000
Retained earnings			(4,519)		72,164
SHAREHOLDERS' FUNDS			481		77,164

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the
- (a) Companies Act 2006
- and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395
- and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued
28 February 2019**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 1 March 2019 and were signed by:

M I S McColl - Director

**Notes to the Financial Statements
for the period 1 May 2018 to 28 February 2019**

1. STATUTORY INFORMATION

Ki-Hara Chemicals Limited is a private company, limited by shares, registered in England and Wales.

The company's registered number is 02593549.

The company's registered office address is as below:

Waterside House
Waterside Business Park
1649 Pershore Road
Birmingham
West Midlands
B30 3DR

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of good, excluding value added tax from the sale of pesticides. Sales are recognised on remittance basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the period 1 May 2018 to 28 February 2019

2. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 (2018 - 2) .

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 May 2018
and 28 February 2019

16,365

DEPRECIATION

At 1 May 2018
Charge for period
At 28 February 2019

15,754

69

15,823

NET BOOK VALUE

At 28 February 2019
At 30 April 2018

542

611

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	-	43,184
Other debtors	<u>12,363</u>	<u>2,623</u>
	<u>12,363</u>	<u>45,807</u>

Notes to the Financial Statements - continued
for the period 1 May 2018 to 28 February 2019

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade creditors	373	22,073
Taxation and social security	16	13,879
Other creditors	<u>32,775</u>	<u>24,975</u>
	<u>33,164</u>	<u>60,927</u>