

**Unaudited Financial Statements
for the Year Ended 28 February 2020
for
KI-HARA CHEMICALS LIMITED**

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for the year ended 28 February 2020**

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KI-HARA CHEMICALS LIMITED
Company
Information
for the year ended 28 February 2020

DIRECTOR: M I S McColl

SECRETARY: Mrs A McGarry

REGISTERED OFFICE: Waterside House
Waterside Business Park
1649 Pershore Road
Birmingham
West Midlands
B30 3DR

REGISTERED NUMBER: 02593549 (England and Wales)

ACCOUNTANTS: Stanley Yule Chartered Accountants
Waterside House
Waterside Business Park
1649 Pershore Road
Birmingham
West Midlands
B30 3DR

**Balance Sheet
28 February 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		542		542
CURRENT ASSETS					
Debtors	5	-		12,363	
Cash at bank and in hand		<u>1,320</u>		<u>20,740</u>	
		1,320		33,103	
CREDITORS					
Amounts falling due within one year	6	<u>1,381</u>		<u>33,164</u>	
NET CURRENT LIABILITIES			(61)		(61)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>481</u>		<u>481</u>
CAPITAL AND RESERVES					
Called up share capital			5,000		5,000
Retained earnings			(4,519)		(4,519)
SHAREHOLDERS' FUNDS			<u>481</u>		<u>481</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with (b) the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 June 2020 and were signed by:

M I S McColl - Director

**Notes to the Financial Statements
for the year ended 28 February 2020**

1. STATUTORY INFORMATION

Ki-Hara Chemicals Limited is a private company, limited by shares, registered in England and Wales.

The company's registered number is 02593549.

The company's registered office address is as below:

Waterside House
Waterside Business Park
1649 Pershore Road
Birmingham
West Midlands
B30 3DR

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - 2).

Notes to the Financial Statements - continued
for the year ended 28 February 2020

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 March 2019
and 28 February 2020

16,365

DEPRECIATION

At 1 March 2019
and 28 February 2020

15,823

NET BOOK VALUE

At 28 February 2020

542

At 28 February 2019

542

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2020

2019

£

£

Other debtors

-

12,363

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2020

2019

£

£

Trade creditors

-

373

Taxation and social security

-

16

Other creditors

1,381

32,775

1,381

33,164