

Kilimanjaro AM Limited

Report and Accounts

31 December 2017

Kilimanjaro AM Limited

Registered number:

08015474

Directors' Report

The directors present their report and accounts for the year ended 31 December 2017.

Principal activities

The company's principal activity during the year continued to be that of an investment company.

Directors

The following persons served as directors during the year:

D Cathersides (appointed 10.01.2018)

M Cundy (appointed 10.01.2018)

R Hazzard (resigned 10.01.2018)

Maribou Directors (resigned 10.01.2018)

Versos Directors (resigned 10.01.2018)

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 19 December 2018 and signed on its behalf.

D Cathersides

Director

Kilimanjaro AM Limited
Profit and Loss Account
for the year ended 31 December 2017

	2017	2016
	£	£
Turnover	181,802	219,307
Cost of sales	(165,000)	(349,773)
Gross profit/(loss)	<u>16,802</u>	<u>(130,466)</u>
Administrative expenses	(27,716)	(87,675)
Operating loss	<u>(10,914)</u>	<u>(218,141)</u>
Interest receivable	15	366
Interest payable	-	(466)
Loss before taxation	<u>(10,899)</u>	<u>(218,241)</u>
Tax on loss	445	38,355
Loss for the financial year	<u><u>(10,454)</u></u>	<u><u>(179,886)</u></u>

Kilimanjaro AM Limited**Registered number:** 08015474**Balance Sheet****as at 31 December 2017**

	Notes		2017	2016
			£	£
Current assets				
Debtors	2	31,268	18,638	
Cash at bank and in hand		55,339	44,778	
		<u>86,607</u>	<u>63,416</u>	
Creditors: amounts falling due within one year	3	(97,400)	(63,755)	
Net current liabilities		<u>(10,793)</u>	<u>(339)</u>	
Net liabilities		<u>(10,793)</u>	<u>(339)</u>	
Capital and reserves				
Called up share capital		1	1	
Profit and loss account		(10,794)	(340)	
Shareholders' funds		<u>(10,793)</u>	<u>(339)</u>	

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

D Cathersides

Director

Approved by the board on 19 December 2018

Kilimanjaro AM Limited
Statement of Changes in Equity
for the year ended 31 December 2017

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	£	£	£	£	£
At 1 January 2016	1	-	-	179,546	179,547
Loss for the financial year				(179,886)	(179,886)
At 31 December 2016	<u>1</u>	<u>-</u>	<u>-</u>	<u>(340)</u>	<u>(339)</u>
At 1 January 2017	1	-	-	(340)	(339)
Loss for the financial year				(10,454)	(10,454)
At 31 December 2017	<u>1</u>	<u>-</u>	<u>-</u>	<u>(10,794)</u>	<u>(10,793)</u>

Kilimanjaro AM Limited
Notes to the Accounts
for the year ended 31 December 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Fundamental Accounting Concept

The company is dependent on the continued financial support of the shareholder. The company's shareholder enables it to continue operating and to meet its liabilities as they fall due. The shareholder has confirmed that they will continue to provide financial support to the company for the foreseeable future to enable the company to continue normal activities until it is in a financial position to support itself.

For this reason, the directors continue to adopt the going concern basis in producing the financial statements. Should this financial support not be available, the going concern basis would be inappropriate and adjustments would have to be made to revise the value of assets to their net realisable amounts and to provide for any further liabilities which might arise.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Debtors	2017	2016
	£	£
Other debtors	<u>31,268</u>	<u>18,638</u>
3 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	69,500	21,780
Taxation and social security costs	-	265
Other creditors	<u>27,900</u>	<u>41,710</u>
	<u>97,400</u>	<u>63,755</u>

4 Other information

Kilimanjaro AM Limited is a private company limited by shares and incorporated in England. Its registered office is:

Fourth Floor
20 Margaret Street
London
United Kingdom
W1W 8RS