

Kira Supplies Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2020

Coates and Partners Limited
Chartered Accountants
The Old Vicarage
51 St John Street
Ashbourne
Derbyshire
DE6 1GP

Kira Supplies Limited

Contents

Company Information	1
Balance Sheet	2 to 3
Notes to the Unaudited Financial Statements	4 to 7

Kira Supplies Limited

Company Information

Directors Mr R H Anscombe
Mrs S M Anscombe

Company secretary Mrs S M Anscombe

Registered office The Old Vicarage
51 St John Street
Ashbourne
Derbyshire
DE6 1GP

Accountants Coates and Partners Limited
Chartered Accountants
The Old Vicarage
51 St John Street
Ashbourne
Derbyshire
DE6 1GP

Kira Supplies Limited

(Registration number: 04641902) Balance Sheet as at 31 March 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	4	2,950	3,716
Current assets			
Stocks		1,871	4,193
Debtors	5	24,578	10,275
Cash at bank and in hand		8,923	9,149
		<hr/>	<hr/>
		35,372	23,617
Creditors: Amounts falling due within one year	6	<hr/> (23,797) <hr/>	<hr/> (18,078) <hr/>
Net current assets		<hr/> 11,575 <hr/>	<hr/> 5,539 <hr/>
Total assets less current liabilities		14,525	9,255
Provisions for liabilities		<hr/> (561) <hr/>	<hr/> (706) <hr/>
Net assets		<hr/> 13,964 <hr/>	<hr/> 8,549 <hr/>
Capital and reserves			
Allotted, called up and fully paid share capital		100	100
Profit and loss account		13,864	8,449
		<hr/>	<hr/>
		13,964	8,549
		<hr/>	<hr/>
Total equity		<hr/> 13,964 <hr/>	<hr/> 8,549 <hr/>

Kira Supplies Limited

(Registration number: 04641902) Balance Sheet as at 31 March 2020

For the financial year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland'.

These financial statements have been delivered to the Registrar of Companies in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account and directors' report has been taken.

Approved and authorised by the Board on 9 December 2020 and signed on its behalf by:

.....
Mr R H Anscombe
Director

Kira Supplies Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

1 General information

The company is a private company limited by share capital incorporated in England and Wales registration number: 04641902.

The address of its registered office is:

The Old Vicarage
51 St John Street
Ashbourne
Derbyshire
DE6 1GP
England

The principal place of business is:

Kira House, Holt Lane
Lea
Derbyshire
DE4 5GQ

These financial statements were authorised for issue by the Board on 9 December 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The presentation currency is £ sterling.

Kira Supplies Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

Tax

The tax expense for the period comprises current and deferred tax.

Deferred tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	15% reducing balance
Computer equipment	33% straight line

Stocks

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2019 - 2).

Kira Supplies Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

4 Tangible assets

	Plant and machinery £	Total £
Cost or valuation		
At 1 April 2019	17,514	17,514
At 31 March 2020	17,514	17,514
Depreciation		
At 1 April 2019	13,798	13,798
Charge for the year	766	766
At 31 March 2020	14,564	14,564
Carrying amount		
At 31 March 2020	2,950	2,950
At 31 March 2019	3,716	3,716

5 Debtors

	2020 £	2019 £
Trade debtors	24,198	9,774
Prepayments	380	501
	24,578	10,275

Kira Supplies Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

6 Creditors

Creditors: amounts falling due within one year

	2020	2019
	£	£
Due within one year		
Trade creditors	9,870	1,532
Taxation and social security	10,961	14,689
Accruals and deferred income	1,772	1,772
Other creditors	1,194	85
	<u>23,797</u>	<u>18,078</u>