

KIS SOURCING LIMITED

Abridged Accounts

Period of accounts

Start date: 01 October 2022

End date: 30 September 2023

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KIS SOURCING LIMITED
Statement of Financial Position
As at 30 September 2023

	Notes	2023 £	2022 £
Current assets			
Debtors		1,973	21,560
Cash at bank and in hand		291	2,516
		2,264	24,076
Creditors: amount falling due within one year		(13,121)	(35,658)
Net current assets		(10,857)	(11,582)
Total assets less current liabilities		(10,857)	(11,582)
Net assets		(10,857)	(11,582)
Capital and reserves			
Called up share capital		99	99
Profit and loss account		(10,956)	(11,681)
Shareholders' funds		(10,857)	(11,582)

For the year ended 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

KIS SOURCING LIMITED
Statement of Financial Position
As at 30 September 2023

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 23 August 2024 and were signed on its behalf by:

Isabel ENGELS
Director

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Notes to the Abridged Financial Statements
For the year ended 30 September 2023

General Information

KIS Sourcing Limited is a private company, limited by shares, registered in England and Wales, registration number 12885925, registration address 46 Walker Street, Wellington Delivery Office, Telford, TF1 1AA.

The presentation currency is £ sterling.

KIS SOURCING LIMITED

1. Accounting policies

Notes to the Abridged Financial Statements

Significant accounting policies for the year ended 30 September 2023

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current and deferred tax assets and liabilities are not discounted.

Provisions

PROVISIONS

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

KIS SOURCING LIMITED

2. Average number of employees

Notes to the Abridged Financial Statements

Average number of employees during the year was 2 (2023: 2).