

# **KLM PAYROLL SERVICES LIMITED**

**Company Registration Number:  
04421536 (England and Wales)**

## **Abbreviated (Unaudited) Accounts**

### **Period of accounts**

**Start date: 01st April 2013**

**End date: 31st March 2014**

SUBMITTED

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# KLM PAYROLL SERVICES LIMITED

## Company Information for the Period Ended 31st March 2014

<b>Director:</b>	Mrs M Pritchard
<b>Registered office:</b>	Jaguar House Cecil Street Birmingham B19 3ST
<b>Company Registration Number:</b>	04421536 (England and Wales)

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# KLM PAYROLL SERVICES LIMITED

## Abbreviated Balance sheet As at 31st March 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Intangible assets:	4	<b>10,000</b>	10,000
Tangible assets:	5	<b>215</b>	253
<b>Total fixed assets:</b>		<b><u>10,215</u></b>	<u>10,253</u>
<b>Current assets</b>			
Debtors:	6	<b>392</b>	995
Cash at bank and in hand:		<b>4,891</b>	5,882
<b>Total current assets:</b>		<b><u>5,283</u></b>	<u>6,877</u>
<b>Creditors</b>			
Creditors: amounts falling due within one year	7	<b>875</b>	1,736
<b>Net current assets (liabilities):</b>		<b><u>4,408</u></b>	<u>5,141</u>
<b>Total assets less current liabilities:</b>		<b>14,623</b>	15,394
<b>Total net assets (liabilities):</b>		<b><u>14,623</u></b>	<u>15,394</u>

The notes form part of these financial statements

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# KLM PAYROLL SERVICES LIMITED

## Abbreviated Balance sheet As at 31st March 2014 continued

	Notes	2014 £	2013 £
<b>Capital and reserves</b>			
Called up share capital:	8	1	1
Profit and Loss account:		<b>14,622</b>	15,393
<b>Total shareholders funds:</b>		<b><u>14,623</u></b>	<b><u>15,394</u></b>

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 15 May 2014

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Mrs M Pritchard  
Status: Director

The notes form part of these financial statements

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# **KLM PAYROLL SERVICES LIMITED**

## **Notes to the Abbreviated Accounts for the Period Ended 31st March 2014**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The principle accounting policies adopted in the preparation of the Financial Statements are set out below and have remained unchanged during the year and have been consistently applied within the accounts. The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April,2008).

#### **Turnover policy**

Turnover represents the invoiced amount of goods sold and services provided exclusive of Value Added Tax.

#### **Tangible fixed assets depreciation policy**

Depreciation is charged so as to write off the cost of tangible fixed assets over their estimated useful lives as follows: Equipment 15% R.B.

#### **Intangible fixed assets amortisation policy**

Amortisation of intangible fixed assets is not provided as the asset is expected to maintain its value for the foreseeable future and the directors consider to provide would not show a true and fair view. in this regard the accounts are a departure from the requirements to amortise goodwill under the FRSSE.

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# KLM PAYROLL SERVICES LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

### 4. Intangible assets

	Total
<b>Cost</b>	<b>£</b>
At 01st April 2013:	10,000
	<u><b>10,000</b></u>
<b>Net book value</b>	<b>£</b>
At 31st March 2014:	<u><b>10,000</b></u>
At 31st March 2013:	<u><b>10,000</b></u>

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# KLM PAYROLL SERVICES LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

### 5. Tangible assets

	Total
<b>Cost</b>	<b>£</b>
At 01st April 2013:	578
At 31st March 2014:	578
<b>Depreciation</b>	
At 01st April 2013:	325
Charge for year:	38
At 31st March 2014:	363
<b>Net book value</b>	
At 31st March 2014:	215
At 31st March 2013:	253

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# KLM PAYROLL SERVICES LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

### 6. Debtors

	2014 £	2013 £
Trade debtors:	208	995
Other debtors:	184	0
<b>Total:</b>	<b><u>392</u></b>	<b><u>995</u></b>

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# KLM PAYROLL SERVICES LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

### 7. Creditors: amounts falling due within one year

	2014 £	2013 £
Trade creditors:	0	960
Taxation and social security:	400	504
Accruals and deferred income:	463	105
Other creditors:	12	167
<b>Total:</b>	<b>875</b>	<b>1,736</b>

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# KLM PAYROLL SERVICES LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

### 8. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

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# **KLM PAYROLL SERVICES LIMITED**

## **Notes to the Abbreviated Accounts for the Period Ended 31st March 2014**

### **10. Related party disclosures**

Name of the ultimate controlling party during the period:	Mandy Pritchard
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The ultimate controlling party during the year was Mandy Pritchard whom is director and controls the company by virtue of owning 100% of the issued share capital of the company.

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