

KLM PAYROLL SERVICES LIMITED

**Company Registration Number:
04421536 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2014

End date: 31st March 2015

SUBMITTED

KLM PAYROLL SERVICES LIMITED

Company Information for the Period Ended 31st March 2015

Director:	M Pritchard
Registered office:	Jaguar House Cecil Street Birmingham B19 3ST
Company Registration Number:	04421536 (England and Wales)

KLM PAYROLL SERVICES LIMITED

Abbreviated Balance sheet As at 31st March 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets:	4	10,000	10,000
Tangible assets:	5	183	215
Total fixed assets:		<u>10,183</u>	<u>10,215</u>
Current assets			
Debtors:	6	343	392
Cash at bank and in hand:		3,854	4,891
Total current assets:		<u>4,197</u>	<u>5,283</u>
Creditors			
Creditors: amounts falling due within one year	7	1,413	875
Net current assets (liabilities):		<u>2,784</u>	<u>4,408</u>
Total assets less current liabilities:		12,967	14,623
Total net assets (liabilities):		<u>12,967</u>	<u>14,623</u>

The notes form part of these financial statements

KLM PAYROLL SERVICES LIMITED

Abbreviated Balance sheet As at 31st March 2015 continued

	Notes	2015 £	2014 £
Capital and reserves			
Called up share capital:	8	1	1
Profit and Loss account:		12,966	14,622
Total shareholders funds:		<u>12,967</u>	<u>14,623</u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 23 April 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: M Pritchard
Status: Director

The notes form part of these financial statements

KLM PAYROLL SERVICES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The principle accounting policies adopted in the preparation of the Financial Statements are set out below and have remained unchanged during the year and have been consistently applied within the accounts. The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April,2008).

Turnover policy

Turnover represents the invoiced amount of goods sold and services provided exclusive of Value Added Tax.

Tangible fixed assets depreciation policy

Depreciation is charged so as to write off the cost of tangible fixed assets over their estimated useful lives as follows: Computer Equipment 15% R.B.

Intangible fixed assets amortisation policy

Amortisation of intangible fixed assets is not provided as the asset is expected to maintain its value for the foreseeable future and the directors consider to provide would not show a true and fair view. in this regard the accounts are a departure from the requirements to amortise goodwill under the FRSSE.

KLM PAYROLL SERVICES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

4. Intangible assets

	Total
Cost	£
At 01st April 2014:	10,000
	<u>10,000</u>
Amortisation	£
At 01st April 2014:	0
Provided during the period:	0
At 31st March 2015:	<u>0</u>
Net book value	£
At 31st March 2015:	<u>10,000</u>
At 31st March 2014:	<u>10,000</u>

KLM PAYROLL SERVICES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

5. Tangible assets

	Total
Cost	£
At 01st April 2014:	578
At 31st March 2015:	578
Depreciation	
At 01st April 2014:	363
Charge for year:	32
At 31st March 2015:	395
Net book value	
At 31st March 2015:	183
At 31st March 2014:	215

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

6. Debtors

	2015	2014
	£	£
Trade debtors:	343	208
Other debtors:	0	184
Total:	<u>343</u>	<u>392</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

7. Creditors: amounts falling due within one year

	2015	2014
	£	£
Trade creditors:	656	0
Taxation and social security:	317	400
Accruals and deferred income:	388	463
Other creditors:	52	12
Total:	<u>1,413</u>	<u>875</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

8. Called up share capital

Allotted, called up and paid

Previous period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	<u>1</u>
Total share capital:			<u><u>1</u></u>
Current period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	<u>1</u>
Total share capital:			<u><u>1</u></u>
