

Registered Number SC332296

KPAJ LTD

Abbreviated Accounts

30 March 2014

Abbreviated Balance Sheet as at 30 March 2014

SC332296

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	6,209	9,336
		<u>6,209</u>	<u>9,336</u>
Current assets			
Debtors		-	3,240
Cash at bank and in hand		179,140	150,823
		<u>179,140</u>	<u>154,063</u>
Creditors: amounts falling due within one year		(58,842)	(57,547)
Net current assets (liabilities)		<u>120,298</u>	<u>96,516</u>
Total assets less current liabilities		<u>126,507</u>	<u>105,852</u>
Total net assets (liabilities)		<u>126,507</u>	<u>105,852</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		126,505	105,850
Shareholders' funds		<u>126,507</u>	<u>105,852</u>

- For the year ending 30 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 September 2014

And signed on their behalf by:

Pat Gribben, Director

Notes to the Abbreviated Accounts for the period ended 30 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 25% reducing balance

Motor Vehicles - 25% straight line

Equipment - 25% straight line

Other accounting policies**RELATED PARTY TRANSACTIONS**

The company was under the control of Mr P Gribben and Mrs A Gribben throughout the current and previous financial year.

At the year end the company owed Mr Gribben £18,788 (2013 - £14,309). The loan is interest free and has no fixed date for repayment.

2 Tangible fixed assets

	<i>£</i>
Cost	
At 31 March 2013	13,593
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 March 2014	<u>13,593</u>
Depreciation	
At 31 March 2013	4,257
Charge for the year	3,127
On disposals	-
At 30 March 2014	<u>7,384</u>
Net book values	
At 30 March 2014	<u>6,209</u>
At 30 March 2013	<u>9,336</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2 Ordinary shares of £1 each

<i>2014</i>	<i>2013</i>
<i>£</i>	<i>£</i>
2	2