

Abbreviated Unaudited Cessation Accounts

for the Year Ended 31 January 2014

for

Krane Developments (UK) Limited

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for the Year Ended 31 January 2014**

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Company
Information
for the Year Ended 31 January 2014

DIRECTORS: Mrs S E Woodward
Mr K Woodward

SECRETARY:

REGISTERED OFFICE: 16-18 Station Road
Chapelton
Sheffield
South Yorkshire
S35 2XH

REGISTERED NUMBER: 05682218 (England and Wales)

ACCOUNTANTS: Eura Audit UK
16-18 Station Road
Chapelton
Sheffield
South Yorkshire
S35 2XH

Abbreviated Balance Sheet
31 January 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		-		15,379
CURRENT ASSETS					
Stocks		236,399		149,864	
Debtors		-		251,500	
Cash at bank		-		10,012	
		<u>236,399</u>		<u>411,376</u>	
CREDITORS					
Amounts falling due within one year		<u>239,027</u>		<u>344,213</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(2,628)</u>		<u>67,163</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(2,628)</u>		<u>82,542</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(3,628)</u>		<u>81,542</u>
SHAREHOLDERS' FUNDS			<u>(2,628)</u>		<u>82,542</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 April 2014 and were signed on its behalf by:

Mrs S E Woodward - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 January 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2013	25,040
Disposals	<u>(25,040)</u>
At 31 January 2014	<u>-</u>
DEPRECIATION	
At 1 February 2013	9,661
Eliminated on disposal	<u>(9,661)</u>
At 31 January 2014	<u>-</u>
NET BOOK VALUE	
At 31 January 2014	<u>-</u>
At 31 January 2013	<u><u>15,379</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>