

KROWMARK LTD

**Company Registration Number:
05323808 (England and Wales)**

Unaudited statutory accounts for the year ended 31 March 2019

Period of accounts

Start date: 01 April 2018

End date: 31 March 2019

KROWMARK LTD

Contents of the Financial Statements

for the Period Ended 31 March 2019

[Company Information - 3](#)

[Report of the Directors - 4](#)

[Profit and Loss Account - 5](#)

[Balance sheet - 6](#)

[Additional notes - 8](#)

[Balance sheet notes - 9](#)

KROWMARK LTD

Company Information

for the Period Ended 31 March 2019

Director:	Mark Ponsford
Registered office:	4 Durban Park Bognor Regis West Sussex PO22 9RJ
Company Registration Number:	05323808 (England and Wales)

KROWMARK LTD

Directors' Report Period Ended 31 March 2019

The directors present their report with the financial statements of the company for the period ended 31 March 2019

Principal Activities

The principal activity of the company during the period is the supply and personalisation of Workwear, Uniforms and Promotional Clothing.

Directors

The directors shown below have held office during the whole of the period from 01 April 2018 to 31 March 2019

Mark Ponsford

**This report was approved by the board of directors on 23 December 2019
And Signed On Behalf Of The Board By:**

Name: Mark Ponsford

Status: Director

KROWMARK LTD

Profit and Loss Account

for the Period Ended 31 March 2019

	<i>Notes</i>	<i>2019</i> £	<i>2018</i> £
Turnover		4,737,969	4,330,781
Cost of sales		(2,997,755)	(2,951,869)
Gross Profit or (Loss)		1,740,214	1,378,912
Distribution Costs		(67,954)	(0)
Administrative Expenses		(1,651,242)	(1,353,440)
Other operating income		0	0
Operating Profit or (Loss)		21,018	25,472
Interest Receivable and Similar Income		0	0
Interest Payable and Similar Charges	Page 4	(8,808)	(6,477)
Profit or (Loss) Before Tax		12,210	18,995
Tax on Profit		(0)	(0)
Profit or (Loss) for Period		12,210	18,995

The notes form part of these financial statements

KROWMARK LTD

Balance sheet

As at 31 March 2019

	<i>Notes</i>	<i>2019</i> £	<i>2018</i> £
Fixed assets			
Intangible assets:	Page 5 2	247,680	249,843
Tangible assets:	3	430,604	434,191
Total fixed assets:		678,284	684,034
Current assets			
Stocks:		67,744	89,150
Debtors:	4	275,363	218,915
Cash at bank and in hand:		26,463	54,259

Total current assets:		369,570	362,324
Prepayments and accrued income:		143,214	83,759
Creditors: amounts falling due within one year:	5	(941,625)	(838,708)
Net current assets (liabilities):		(428,841)	(392,625)
Total assets less current liabilities:		249,443	291,409
Creditors: amounts falling due after more than one year:	6	(45,431)	(92,048)
Provision for liabilities:		(16,600)	(16,600)
Accruals and deferred income:		(150)	(1,460)
Total net assets (liabilities):		187,262	181,301

Page 6

The notes form part of these financial statements

KROWMARK LTD

Balance sheet continued

As at 31 March 2019

	<i>Notes</i>	<i>2019</i> <i>£</i>	<i>2018</i> <i>£</i>
Capital and reserves			
Called up share capital:		295,000	261,167
Revaluation reserve:	7	0	33,833
Profit and loss account:		(107,738)	(113,699)
Shareholders funds:		187,262	181,301

For the year ending 31 March 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 23 December 2019
And Signed On Behalf Of The Board By:**

Name: Mark Ponsford

Status: Director

The notes form part of these financial statements

KROWMARK LTD

Notes to the Financial Statements

for the Period Ended 31 March 2019

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

KROWMARK LTD

Notes to the Financial Statements

for the Period Ended 31 March 2019

2. Intangible assets

	Goodwill	Other	Total
Cost	£	£	£
At 01 April 2018	91,540	159,925	251,465
Additions	-	-	-
Disposals	(0)	(0)	(0)
Revaluations	0	-	0
Transfers	0	-	0
At 31 March 2019	91,540	159,925	251,465
Amortisation			
Amortisation at 01 April 2018	-	1,622	1,622
Charge for year	-	2,163	2,163
On disposals	-	-	-
Other adjustments	-	-	-
Amortisation at 31 March 2019	-	3,785	3,785
Net book value			
Net book value at 31 March 2019	91,540	156,140	247,680

Net book value at 31 March 2018	91,540	158,303	249,843
---------------------------------	---------------	----------------	----------------

KROWMARK LTD

Page 9

Notes to the Financial Statements

for the Period Ended 31 March 2019

3. Tangible assets

	Plant & machinery	Fixtures & fittings	Office equipment	Total
Cost	£	£	£	£
At 01 April 2018	309,431	86,008	71,957	467,396
Additions	15,134	1,491	7,337	23,962
Disposals	(41,431)	(0)	(0)	(41,431)
Revaluations	0	0	0	0
Transfers	0	0	0	0
At 31 March 2019	283,134	87,499	79,294	449,927
Depreciation				
At 01 April 2018	32,662	369	174	33,205
Charge for year	8,617	1,746	1,355	11,718
On disposals	(25,600)	(0)	(0)	(25,600)
Other adjustments	0	0	0	0
At 31 March 2019	15,679	2,115	1,529	19,323
Net book value				
At 31 March 2019	267,455	85,384	77,765	430,604
At 31 March 2018	276,769	85,639	71,783	434,191

KROWMARK LTD

Notes to the Financial Statements

for the Period Ended 31 March 2019

4. Debtors

	2019	2018
	£	£
Trade debtors	264,913	209,808
Prepayments and accrued income	0	0
Other debtors	10,450	9,107
Total	275,363	218,915
Debtors due after more than one year:	0	0

KROWMARK LTD

Notes to the Financial Statements

for the Period Ended 31 March 2019

5.Creditors: amounts falling due within one year note

	<i>2019</i>	<i>2018</i>
	<i>£</i>	<i>£</i>
Bank loans and overdrafts	92,254	99,585
Amounts due under finance leases and hire purchase contracts	0	0
Trade creditors	695,861	570,358
Taxation and social security	131,571	110,939
Accruals and deferred income		0
Other creditors	21,939	57,826
Total	941,625	838,708

KROWMARK LTD

Notes to the Financial Statements

for the Period Ended 31 March 2019

6.Creditors: amounts falling due after more than one year

	<i>2019</i> <i>£</i>	<i>2018</i> <i>£</i>
Bank loans and overdrafts	32,199	60,499
Amounts due under finance leases and hire purchase contracts	13,232	31,549
Total	45,431	92,048

KROWMARK LTD

Notes to the Financial Statements

for the Period Ended 31 March 2019

7. Revaluation reserve

	<i>2019</i> <i>£</i>
Balance at 01 April 2018	33,833
Surplus or deficit after revaluation	(33,833)
Balance at 31 March 2019	<u>0</u>