

REGISTERED NUMBER: 03227279 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2017
for
Kundig Limited

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for the Year Ended 31 December 2017**

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**Company Information
for the Year Ended 31 December 2017**

DIRECTOR: H Kundig

SECRETARY: C O'Meara

REGISTERED OFFICE: Unit 3
Ringtail Industrial Estate
Tollgate Road Burscough
Lancashire
L40 8RT

REGISTERED NUMBER: 03227279 (England and Wales)

ACCOUNTANTS: Kirkwood Wilson Limited
2a Swordfish Business Park
Swordfish Close
Higgins Lane
Burscough
Lancashire
L40 8JW

**Balance Sheet
31 December 2017**

| | Notes | 31.12.17 £ | £ | 31.12.16 £ | £ |
|--|-------|----------------|----------------|----------------|---------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 4 | | 4 |
| CURRENT ASSETS | | | | | |
| Stocks | | 66,594 | | 71,220 | |
| Debtors | 5 | 47,436 | | 22,428 | |
| Cash at bank | | 67,999 | | 91,240 | |
| | | <u>182,029</u> | | <u>184,888</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>77,265</u> | | <u>96,102</u> | |
| NET CURRENT ASSETS | | | <u>104,764</u> | | <u>88,786</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>104,768</u> | | <u>88,790</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 100 | | 100 |
| Retained earnings | | | <u>104,668</u> | | <u>88,690</u> |
| | | | <u>104,768</u> | | <u>88,790</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 2 May 2018 and were signed by:

H Kundig - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2017**

1. STATUTORY INFORMATION

Kundig Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2016 - NIL).

4. TANGIBLE FIXED ASSETS

| | Plant and machinery etc £ |
|-----------------------|--|
| COST | |
| At 1 January 2017 | |
| and 31 December 2017 | <u>653</u> |
| DEPRECIATION | |
| At 1 January 2017 | |
| and 31 December 2017 | <u>649</u> |
| NET BOOK VALUE | |
| At 31 December 2017 | <u><u>4</u></u> |
| At 31 December 2016 | <u><u>4</u></u> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.12.17 £ | 31.12.16 £ |
|---------------|-----------------------------|-----------------------|
| Trade debtors | 10,697 | 17,883 |
| Other debtors | <u>36,739</u> | <u>4,545</u> |
| | <u><u>47,436</u></u> | <u><u>22,428</u></u> |

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2017**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.12.17 | 31.12.16 |
|------------------------------|----------------------|---------------|
| | £ | £ |
| Trade creditors | 263 | 521 |
| Taxation and social security | 32,116 | 34,760 |
| Other creditors | <u>44,886</u> | <u>60,821</u> |
| | <u>77,265</u> | <u>96,102</u> |