KYC SERVICES LTD UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

Accounting Freedom

42-44 Hanway Street London W1T 1UT

KYC Services Ltd Unaudited Financial Statements For The Year Ended 31 March 2020

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KYC Services Ltd Balance Sheet As at 31 March 2020

Registered number: 9469589

	2020		2019	
Notes	£	£	£	£
3	4,700		4,700	
	85,719		69,672	
	90,419		74,372	
4	(22,687)		(13,494)	
	-	67,732	-	60,878
	_	67,732	-	60,878
	_	67,732	_	60,878
5		1		1
	_	67,731	_	60,877
		67,732	_	60,878
	3 4	Notes £ 3 4,700 85,719 90,419 4 (22,687)	Notes £ £ 3 4,700 85,719 90,419 4 (22,687) 67,732 67,732 67,732 67,732 67,732 1	Notes £ £ £ 3 $4,700$ $4,700$ $85,719$ $69,672$ $90,419$ $74,372$ 4 $(22,687)$ $(13,494)$ $67,732$ $67,732$ $67,732$ $67,732$ 5 1 $67,731$ $67,731$

KYC Services Ltd Balance Sheet (continued) As at 31 March 2020

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr James Day

Director

27/08/2020

The notes on pages 3 to 4 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods. **Rendering of services**

Turnoverctione tax expension of the contract. The stage of neurophysical day reference to the stage of neurophysical day and the contract. The stage of neurophysical day and the contract. The stage of neurophysical day and the contract of the contract of the contract day and the co

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Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities. Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Debtors

	2020	2019	
	£	£	
Due within one year			
Trade debtors	4,700	4,700	
	4,700	4,700	
4. Creditors: Amounts Falling Due Within One Year			
	2020	2019	
	£	£	
Corporation tax	13,776	13,494	
Director's loan account	8,911	-	
	22,687	13,494	
5. Share Capital			
	2020	2019	
Allotted, Called up and fully paid	1	1	

6. General Information

KYC Services Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 9469589. The registered office is 7 Station Approach, 1st Floor Leigh House, Bexleyheath, Kent, DA7 4QP.