

**L & H ENGINEERING SERVICES LTD
FINANCIAL STATEMENTS
FOR THE PERIOD 1 AUGUST 2020 TO 31 MARCH 2021**

L & H Engineering Services Ltd
Financial Statements
For the Period 1 August 2020 to 31 March 2021

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L & H Engineering Services Ltd
Balance Sheet
As at 31 March 2021

Registered number: 03402677

		31 March 2021		31 July 2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		-		65
			-		65
CURRENT ASSETS					
Debtors	4	1,308		575	
Cash at bank and in hand		103		3,356	
		1,411		3,931	
Creditors: Amounts Falling Due Within One Year	5	(1,056)		(3,964)	
NET CURRENT ASSETS (LIABILITIES)			355		(33)
TOTAL ASSETS LESS CURRENT LIABILITIES			355		32
NET ASSETS			355		32
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Profit and Loss Account			353		30
SHAREHOLDERS' FUNDS			355		32

L & H Engineering Services Ltd
Balance Sheet (continued)
As at 31 March 2021

For the period ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Harold Norris

Director

22/05/2022

The notes on pages 3 to 4 form part of these financial statements.

L & H Engineering Services Ltd
Notes to the Financial Statements
For the Period 1 August 2020 to 31 March 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% on NBV
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1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period. 1 (2020: 1)

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

L & H Engineering Services Ltd
Notes to the Financial Statements (continued)
For the Period 1 August 2020 to 31 March 2021

3. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 August 2020	3,468
Disposals	(3,468)
As at 31 March 2021	-
Depreciation	
As at 1 August 2020	3,403
Disposals	(3,403)
As at 31 March 2021	-
Net Book Value	
As at 31 March 2021	-
As at 1 August 2020	65

4. Debtors

	31 March 2021	31 July 2020
	£	£
Due within one year		
CIS Debtor	1,308	407
Director's loan account	-	168
	1,308	575

5. Creditors: Amounts Falling Due Within One Year

	31 March 2021	31 July 2020
	£	£
Corporation tax	-	2,968
Accruals and deferred income	1,020	996
Director's loan account	36	-
	1,056	3,964

6. Share Capital

	31 March 2021	31 July 2020
Allotted, Called up and fully paid	2	2

7. General Information

L & H Engineering Services Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 03402677 . The registered office is 5 Well Garth, Wellhead, Halifax, HX1 2BJ.

