

LP Properties (2008) Limited

Registered number

SC333716

Abbreviated Accounts

30 April 2015

# **LP Properties (2008) Limited**

## **Report to the director on the preparation of the unaudited abbreviated accounts of LP Properties (2008) Limited for the year ended 30 April 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of LP Properties (2008) Limited for the year ended 30 April 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Accel Business LLP  
Chartered Certified Accountants & Registered Auditors  
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Angus  
DD2 3QB

26 August 2015

**LP Properties (2008) Limited****Registered number:** SC333716**Abbreviated Balance Sheet****as at 30 April 2015**

	<b>Notes</b>	<b>2015</b> <b>£</b>	<b>2014</b> <b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	100,001	100,001
<b>Current assets</b>			
Debtors		1,634	2,218
Investments held as current assets		50,000	50,000
Cash at bank and in hand		38,564	41,703
		<u>90,198</u>	<u>93,921</u>
<b>Creditors: amounts falling due within one year</b>		(172,642)	(179,455)
<b>Net current liabilities</b>		<u>(82,444)</u>	<u>(85,534)</u>
<b>Net assets</b>		<u>17,557</u>	<u>14,467</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		17,457	14,367
<b>Shareholder's funds</b>		<u>17,557</u>	<u>14,467</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Lawrence Paladini

Director

Approved by the board on 26 August 2015

**LP Properties (2008) Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 April 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33% straight line
Motor vehicles	25% straight line

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets** **£**

**Cost**

At 1 May 2014	100,495
At 30 April 2015	<u>100,495</u>

**Depreciation**

At 1 May 2014	494
At 30 April 2015	<u>494</u>

**Net book value**

At 30 April 2015	100,001
At 30 April 2014	<u>100,001</u>

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2015 Number</b>	<b>2015 £</b>	<b>2014 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>