

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2015**  
**FOR**  
**LA SCALA INVESTMENT COMPANY LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 August**  
**2015**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>
<b>Chartered Accountants' Report</b>	<b>5</b>

**LA SCALA INVESTMENT COMPANY LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 August**  
**2015**

**DIRECTOR:** M Maizia

**SECRETARY:** Mitchells Secretarial Services Limited

**REGISTERED OFFICE:** L'Express City  
59a Carter Lane  
London  
EC4V 5DY

**REGISTERED NUMBER:** 04863907 (England and Wales)

**ACCOUNTANTS:** Mitchell Glanville Limited  
41 Rodney Road  
Cheltenham  
Gloucestershire  
GL50 1HX

**ABBREVIATED BALANCE SHEET****31 August**  
**2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		51,875		8,750
Tangible assets	3		<u>87,548</u>		<u>79,329</u>
			139,423		88,079
<b>CURRENT ASSETS</b>					
Stocks		13,021		33,273	
Debtors		95,734		37,742	
Cash at bank and in hand		<u>18,472</u>		<u>39,551</u>	
		127,227		110,566	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>93,735</u>		<u>92,068</u>	
<b>NET CURRENT ASSETS</b>			<u>33,492</u>		<u>18,498</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			172,915		106,577
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>60,716</u>		-
<b>NET ASSETS</b>			<u><u>112,199</u></u>		<u><u>106,577</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Capital redemption reserve			1		1
Profit and loss account			<u>112,197</u>		<u>106,575</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>112,199</u></u>		<u><u>106,577</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 February 2016 and were signed by:

M Maizia - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 August**  
**2015**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc        -    25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2014	21,875
Additions	<u>50,000</u>
At 31 August 2015	<u>71,875</u>
<b>AMORTISATION</b>	
At 1 September 2014	13,125
Amortisation for year	<u>6,875</u>
At 31 August 2015	<u>20,000</u>
<b>NET BOOK VALUE</b>	
At 31 August 2015	<u>51,875</u>
At 31 August 2014	<u>8,750</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 August**  
**2015**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2014	208,883
Additions	26,800
Disposals	<u>(8,296)</u>
At 31 August 2015	<u>227,387</u>
<b>DEPRECIATION</b>	
At 1 September 2014	129,554
Charge for year	15,648
Eliminated on disposal	<u>(5,363)</u>
At 31 August 2015	<u>139,839</u>
<b>NET BOOK VALUE</b>	
At 31 August 2015	<u>87,548</u>
At 31 August 2014	<u>79,329</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	1	<u>1</u>	<u>1</u>

**5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 August 2015 and 31 August 2014:

	2015 £	2014 £
<b>M Maizia</b>		
Balance outstanding at start of year	(23)	(23)
Amounts repaid	(1)	-
Balance outstanding at end of year	<u>(24)</u>	<u>(23)</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**LA SCALA INVESTMENT COMPANY LIMITED**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of La Scala Investment Company Limited for the year ended 31 August 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the director of La Scala Investment Company Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of La Scala Investment Company Limited and state those matters that we have agreed to state to the director of La Scala Investment Company Limited in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that La Scala Investment Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of La Scala Investment Company Limited. You consider that La Scala Investment Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of La Scala Investment Company Limited.

For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Mitchell Glanville Limited  
41 Rodney Road  
Cheltenham  
Gloucestershire  
GL50 1HX

25 February 2016