

**Abbreviated Accounts for the Year Ended 31 December 2015**

**for**

**LAKE DEVELOPMENT LIMITED**

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Accounts  
for the year ended 31 December  
2015**

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**LAKE DEVELOPMENT LIMITED**

**Company  
Information  
for the year ended 31 December  
2015**

**DIRECTOR:** L R Dann

**SECRETARY:** Tilbury Young Ltd

**REGISTERED OFFICE:** Almac House  
Church Lane  
Bisley  
Surrey  
GU24 9DR

**REGISTERED NUMBER:** 03742100 (England and Wales)

**ACCOUNTANTS:** Tilbury Young  
Chartered Accountants  
Almac House  
Church Lane  
Bisley  
Woking  
Surrey  
GU24 9DR

**Abbreviated Balance  
Sheet  
31 December  
2015**

	Notes	2015 \$	\$	2014 \$	\$
<b>FIXED ASSETS</b>					
Investments	2		1		1
<b>CURRENT ASSETS</b>					
Cash at bank		563,170		563,652	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>50,751</u>		<u>2,808</u>	
<b>NET CURRENT ASSETS</b>			<u>512,419</u>		<u>560,844</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>512,420</u>		<u>560,845</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>512,419</u>		<u>560,844</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>512,420</u>		<u>560,845</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 (a) and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 May 2016 and were signed by:

L R Dann - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated  
Accounts  
for the year ended 31 December  
2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Preparation of consolidated financial statements**

The financial statements contain information about Lake Development Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Foreign currencies**

The company's functional currency is the United States Dollar, and thus the accounts are stated in dollars. Assets and liabilities in foreign currencies are translated into US dollar at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into US dollar at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments.

An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. FIXED ASSET INVESTMENTS**

	Investments other than loans \$
<b>COST</b>	
At 1 January 2015	
and 31 December 2015	1
<b>NET BOOK VALUE</b>	
At 31 December 2015	1
At 31 December 2014	1

**Notes to the Abbreviated Accounts -  
continued  
for the year ended 31 December  
2015**

**2. FIXED ASSET INVESTMENTS - continued**

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Geita Power Limited**

Country of incorporation: Tanzania

Nature of business: Maintenance operations of independent power plants

Class of shares:	% holding	2015	2014
Ordinary	100.00	\$	\$
Aggregate capital and reserves		1,189,422	928,581
Profit for the year		<u>442,420</u>	<u>270,535</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
1	Ordinary	\$1	\$ <u>1</u>	\$ <u>1</u>

**4. RELATED PARTY DISCLOSURES**

The company incurred fees and expenses of \$48,000 (2014 \$48,000) from, and owed \$50,751(2014 \$nil) to, D4 Power Limited, its holding company.

**5. ULTIMATE CONTROLLING PARTY**

The ultimate parent company is D4 Power Limited, a company incorporated in England and Wales.

The ultimate controlling party is L R Dann by virtue of his controlling shareholding in the ultimate parent company.