

**LAMONT JONES LIMITED
DIRECTOR'S REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2014**

Aviaccs Limited

29 Moor Close Lane
Queensbury
Bradford
West Yorkshire
BD13 2NS

Lamont Jones Limited
Director's Report and Financial Statements
For The Year Ended 31 October 2014

Contents

	Page
Company Information	1
Director's Report	2
Accountant's Report	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Accounts	7—11

**Lamont Jones Limited
Company Information
For The Year Ended 31 October 2014**

Director Mrs Heather Jones

Secretary Miss Louise Jones

Company Number 05976433

Registered Office 20 Park House
Bradford Road
Birstall
West Yorkshire
WF17 9PH

Accountants Aviaccs Limited
29 Moor Close Lane
Queensbury
Bradford
West Yorkshire
BD13 2NS

The director presents her report and the financial statements for the year ended 31 October 2014

Statement of Director's Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The company's principal activity continues to be that of human resource consultants.

Directors

The directors who held office during the year were as follows:

Mrs Heather Jones

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

**Mrs Heather
Jones**

24/07/2015

**Lamont Jones Limited
Accountant's Report
For The Year Ended 31 October 2014**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the ICAEW and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at year ended 31 October 2014 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

Signed

.....

Aviaccs Limited

24/07/2015

Page 3

Aviaccs Limited

29 Moor Close Lane
Queensbury
Bradford
West Yorkshire
BD13 2NS

Lamont Jones Limited
Profit and Loss Account
For The Year Ended 31 October 2014

		2014	2013
	Notes	£	£
TURNOVER		358,914	266,527
Cost of sales		(559)	(561)
		<u>358,355</u>	<u>265,966</u>
GROSS PROFIT		358,355	265,966
Administrative expenses		(290,919)	(238,050)
		<u>67,436</u>	<u>27,916</u>
OPERATING PROFIT	2	67,436	27,916
PROFIT ON ORDINARY ACTIVITIES BEFORE INTEREST		<u>67,436</u>	<u>27,916</u>
Other interest receivable and similar income		1,220	231
Interest payable and similar charges		(1,629)	(3,793)
		<u>67,027</u>	<u>24,354</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		67,027	24,354
Tax on profit on ordinary activities	4	(14,611)	(4,523)
		<u>52,416</u>	<u>19,831</u>
PROFIT FOR THE FINANCIAL YEAR	11	52,416	19,831

Lamont Jones Limited
Balance Sheet
As at 31 October 2014

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	5		36,750		45,750
Tangible assets	6		18,772		22,551
			<u>55,522</u>		<u>68,301</u>
CURRENT ASSETS					
Debtors	7	38,960		26,840	
Cash at bank and in hand		<u>15,485</u>		<u>1</u>	
		54,445		26,841	
Creditors: Amounts Falling Due Within One Year	8	<u>(65,214)</u>		<u>(79,024)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(10,769)</u>		<u>(52,183)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>44,753</u>		<u>16,118</u>
Creditors: Amounts Falling After More Than One Year	9		<u>(39,319)</u>		<u>(11,100)</u>
NET ASSETS			<u>5,434</u>		<u>5,018</u>
CAPITAL AND RESERVES					
Called up share capital	10		120		120
Profit and Loss account			<u>5,314</u>		<u>4,898</u>
SHAREHOLDERS' FUNDS	11		<u>5,434</u>		<u>5,018</u>

Lamont Jones Limited
Balance Sheet (continued)
As at 31 October 2014

For the year ending 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

**Mrs Heather
Jones**

24/07/2015

Lamont Jones Limited
Notes to the Unaudited Accounts
For The Year Ended 31 October 2014

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 10 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Software	33.33% straight line
Office Equipment	25% reducing balance

2. Operating Profit

The operating profit is stated after charging:

	2014	2013
	£	£
Bad debts	2,250	-
Directors' Remuneration	9,025	7,725
Depreciation of tangible fixed assets	6,258	8,241
Amortisation of intangible fixed assets	9,000	9,000
	<hr/>	<hr/>

3. Directors' Remuneration

	2014	2013
	£	£
Emoluments	9,025	7,725
	<hr/>	<hr/>
	9,025	7,725
	<hr/>	<hr/>

During the year, no retirement benefits were accruing to directors (previous year 0) in respect of money purchase schemes.

Lamont Jones Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 October 2014

4. Tax on Profit on Ordinary Activities

	2014	2013
	£	£
UK Corporation Tax	14,611	4,523
	<hr/>	<hr/>
Total Current Tax Charge	14,611	4,523
	<hr/> <hr/>	<hr/> <hr/>

5. Intangible Assets

	Goodwill
	£
Cost	
As at 1 November 2013	90,000
	<hr/>
As at 31 October 2014	90,000
	<hr/> <hr/>
Amortisation	
As at 1 November 2013	44,250
Provided during the period	9,000
	<hr/>
As at 31 October 2014	53,250
	<hr/> <hr/>
Net Book Value	
As at 31 October 2014	36,750
	<hr/> <hr/>
As at 1 November 2013	45,750
	<hr/> <hr/>

Lamont Jones Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 October 2014

6. Tangible Assets

	Software	Office Equipment	Total
	£	£	£
Cost			
As at 1 November 2013	6,500	30,535	37,035
Additions	-	2,479	2,479
As at 31 October 2014	<u>6,500</u>	<u>33,014</u>	<u>39,514</u>
Depreciation			
As at 1 November 2013	2,167	12,317	14,484
Provided during the period	1,083	5,175	6,258
As at 31 October 2014	<u>3,250</u>	<u>17,492</u>	<u>20,742</u>
Net Book Value			
As at 31 October 2014	<u>3,250</u>	<u>15,522</u>	<u>18,772</u>
As at 1 November 2013	<u>4,333</u>	<u>18,218</u>	<u>22,551</u>

7. Debtors

	2014	2013
	£	£
Due within one year		
Trade debtors	7,276	12,444
Prepayments and accrued income	150	8,168
Other debtors	3,605	6,228
Directors loan accounts	<u>27,929</u>	<u>-</u>
	<u>38,960</u>	<u>26,840</u>

Lamont Jones Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 October 2014

8. Creditors: Amounts Falling Due Within One Year

	2014	2013
	£	£
Trade creditors	5,229	10,203
Bank loans and overdrafts	3,600	8,257
Corporation tax	14,612	4,523
Other taxes and social security	2,604	4,025
VAT	26,488	10,535
Other creditors	10,716	-
Accruals and deferred income	1,965	190
Directors loan accounts	-	41,291
	<u>65,214</u>	<u>79,024</u>

The loans are secured by personal guarantee of the director.

9. Creditors: Amounts Falling After More Than One Year

	2014	2013
	£	£
Bank loans	7,500	11,100
Other creditors	31,819	-
	<u>39,319</u>	<u>11,100</u>

The balances are secured by personal guarantee of the director.

10. Share Capital

	Value	Number	2014	2013
Allotted, called up and fully paid:	£		£	£
Ordinary shares	1.000	120	120	120

Lamont Jones Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 October 2014

11. Reconciliation of Reserves

	Share Capital	Profit & Loss Account
	£	£
As at 1 November 2013	120	4,898
Profit for year	-	52,416
Dividends paid	-	(52,000)
	<hr/>	<hr/>
As at 31 October 2014	120	5,314
	<hr/> <hr/>	<hr/> <hr/>

12. Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

	As at 1 November 2013	Amounts advanced	Amounts repaid	As at 31 October 2014
	£	£	£	£
Mrs Heather Jones	(41,291)	129,656	(60,436)	27,929
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The above loan is unsecured, interest is charged at 4.75% and is repayable on demand.

13. Dividends

	2014	2013
	£	£
On equity shares:		
Interim dividend paid	52,000	20,000
	<hr/> <hr/>	<hr/> <hr/>