

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Lancashire Logistics Limited

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for the Year Ended 31 March 2016

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Lancashire Logistics Limited
Company
Information
for the Year Ended 31 March 2016

DIRECTOR: Mrs L J Donald

SECRETARY: Mrs L J Donald

REGISTERED OFFICE: Arleen
Gorse Lane
Tarleton
Lancashire
PR4 6LH

REGISTERED NUMBER: 05926887 (England and Wales)

ACCOUNTANTS: Sawyer Quine & Co
Chartered Certified Accountants
202 Merlin Park
Ringtail Road
Burscough
Ormskirk
Lancashire
L40 8JY

BANKERS: National Westminster Bank plc
Southport Branch
130 Lord Street
Southport
Merseyside
PR9 0AB

Abbreviated Balance Sheet
31 March
2016

	Notes	31.3.16	£	31.3.15	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>446,269</u>		<u>702,313</u>
			446,269		702,313
CURRENT ASSETS					
Stocks		2,961		4,400	
Debtors		667,237		575,819	
Cash at bank		<u>368,159</u>		<u>140,581</u>	
		1,038,357		720,800	
CREDITORS					
Amounts falling due within one year	4	<u>595,599</u>		<u>475,316</u>	
NET CURRENT ASSETS			<u>442,758</u>		<u>245,484</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			889,027		947,797
CREDITORS					
Amounts falling due after more than one year	4		(140,494)		(346,940)
PROVISIONS FOR LIABILITIES			<u>(356)</u>		<u>(32,051)</u>
NET ASSETS			<u>748,177</u>		<u>568,806</u>
CAPITAL AND RESERVES					
Called up share capital	5		4		4
Profit and loss account			<u>748,173</u>		<u>568,802</u>
SHAREHOLDERS' FUNDS			<u>748,177</u>		<u>568,806</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued

31 March

2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 December 2016 and were signed by:

Mrs L J Donald - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost, 25% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

**Total
£**

COST

At 1 April 2015
and 31 March 2016

8,800

AMORTISATION

At 1 April 2015
and 31 March 2016

8,800

NET BOOK VALUE

At 31 March 2016

—

At 31 March 2015

—

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. TANGIBLE FIXED ASSETS

**Total
£**

COST

At 1 April 2015 **2,062,857**

Additions **45,242**

At 31 March 2016 **2,108,099**

DEPRECIATION

At 1 April 2015 **1,360,544**

Charge for year **301,286**

At 31 March 2016 **1,661,830**

NET BOOK VALUE

At 31 March 2016 **446,269**

At 31 March 2015 **702,313**

4. CREDITORS

Creditors include an amount of £ 346,940 (31.3.15 - £ 553,386) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16	31.3.15
			£	£
4	Ordinary	£1.00	<u>4</u>	<u>4</u>

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	31.3.16	31.3.15
	£	£
Mrs L J Donald		
Balance outstanding at start of year	71,356	101,442
Amounts advanced	60,963	-
Amounts repaid	-	(30,086)
Balance outstanding at end of year	<u>132,319</u>	<u>71,356</u>

The above loan is provided by the company to the director on an interest free basis and is repayable on demand.