

Lancs County Motor Cycle Club Limited

Unaudited Filleted Accounts
For the Year Ended
31 December 2020

Lancs County Motor Cycle Club Limited**Registered number:** 04477440**Balance Sheet****as at 31 December 2020**

	Notes	2020	2019
		£	£
Fixed assets			
Tangible assets	3	96	192
Current assets			
Cash at bank and in hand		39,114	39,496
Creditors: amounts falling due within one year	4	(300)	(270)
Net current assets		<u>38,814</u>	<u>39,226</u>
Net assets		<u>38,910</u>	<u>39,418</u>
Capital and reserves			
Profit and loss account		38,910	39,418
Shareholder's funds		<u>38,910</u>	<u>39,418</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr D Oswald

Director

Approved by the board on 6 July 2021

Lancs County Motor Cycle Club Limited
Notes to the Accounts
for the year ended 31 December 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment over 3 years

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees

	2020	2019
	Number	Number
Average number of persons employed by the company	<u>3</u>	<u>4</u>

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 January 2020	1,139
At 31 December 2020	<u>1,139</u>

Depreciation

At 1 January 2020	947
Charge for the year	96
At 31 December 2020	<u>1,043</u>

Net book value

At 31 December 2020	<u>96</u>
At 31 December 2019	192

4 Creditors: amounts falling due within one year	2020	2019
	£	£
Other creditors	<u>300</u>	<u>270</u>

5 Other information

Lancs County Motor Cycle Club Limited is a private company limited by shares and incorporated in England. Its registered office is:

Lynn Garth

Gillinggate

Kendal

Cumbria

LA9 4JB