

Registered Number 02701013

LANDCRAFT PROJECTS LIMITED

Abbreviated Accounts

31 August 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	170,783	164,284
		<u>170,783</u>	<u>164,284</u>
Current assets			
Stocks		176,868	172,098
Debtors		207,162	269,092
Cash at bank and in hand		85,376	74,881
		<u>469,406</u>	<u>516,071</u>
Creditors: amounts falling due within one year		(230,725)	(292,581)
Net current assets (liabilities)		<u>238,681</u>	<u>223,490</u>
Total assets less current liabilities		<u>409,464</u>	<u>387,774</u>
Creditors: amounts falling due after more than one year		(2,731)	(8,977)
Provisions for liabilities		(10,631)	0
Total net assets (liabilities)		<u>396,102</u>	<u>378,797</u>
Capital and reserves			
Called up share capital	3	4,050	5,000
Other reserves		26,539	25,589
Profit and loss account		365,513	348,208
Shareholders' funds		<u>396,102</u>	<u>378,797</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 May 2017

And signed on their behalf by:

B A UPTON, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

Turnover policy

Turnover represents net invoiced sales of goods and services, excluding value added tax, adjusted for the movement in work in progress (less provisions) and for due but unpaid applications for payment

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life as follows:

Plant and machinery etc - 25% on reducing balance, 15% on cost and 10% on cost

Valuation information and policy

Inventories and work in progress are valued at the lower of cost and net realisable value

2 Tangible fixed assets

	<i>£</i>
Cost	
At 1 September 2015	412,118
Additions	38,108
Disposals	(64,739)
Revaluations	-
Transfers	-
At 31 August 2016	<u>385,487</u>
Depreciation	
At 1 September 2015	247,834
Charge for the year	27,779
On disposals	(60,909)
At 31 August 2016	<u>214,704</u>
Net book values	
At 31 August 2016	<u>170,783</u>
At 31 August 2015	<u>164,284</u>

- a) Fixed assets, included in has taken advantage of the above, which are held under hire purchase contracts had a net book value of £13,725 (2015: £16,470)
- b) The company has taken advantage of the measurement provisions contained in FRS102 to restate the cost of fixed assets to Fair Value

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i> £	<i>2015</i> £
5,000 Ordinary shares of £1 each (4,050 shares for 2015)	5,000	4,050

On 31st May 2016 the company purchased 950 of it's own shares at a net cost of £26.21 per share.