

**Landex Land Based Colleges Aspiring to
Excellence**

Unaudited Financial Statements

for the Year Ended 31 July 2024

Kilby Fox
Chartered Accountants
4 Pavilion Court
600 Pavilion Drive
Northampton Business Park
Northampton
Northamptonshire
NN4 7SL

**Contents of the Financial Statements
for the Year Ended 31 July 2024**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

**Landex Land Based Colleges Aspiring to
Excellence**

**Company Information
for the Year Ended 31 July 2024**

DIRECTORS:

M P Clinton
Ms S Duncan
J A Kerswell
M Mckendry
W S Meredith
Ms A L Robinson
L J Rake
Dr T Whitaker
Professor T Middleton
Mrs J E Milburn
Mrs C Harris
I J Hatt
A C Collop
P W Johnson
A G Pease
Ms G May

SECRETARY:

REGISTERED OFFICE:

University Of Northampton Innovation
Centre
Green Street
Northampton
Northamptonshire
NN1 1SY

REGISTERED NUMBER:

05803104 (England and Wales)

ACCOUNTANTS:

Kilby Fox
Chartered Accountants
4 Pavilion Court
600 Pavilion Drive
Northampton Business Park
Northampton
Northamptonshire
NN4 7SL

**Landex Land Based Colleges Aspiring to
Excellence (Registered number: 05803104)**

**Balance Sheet
31 July 2024**

	Notes	2024 £	£	2023 £	£
FIXED ASSETS					
Tangible assets	4		1,578		4,399
Investments	5		<u>100,000</u>		<u>100,000</u>
			101,578		104,399
CURRENT ASSETS					
Debtors	6	20,329		45,291	
Cash at bank		<u>895,285</u>		<u>961,681</u>	
		915,614		1,006,972	
CREDITORS					
Amounts falling due within one year	7	<u>13,240</u>		<u>117,899</u>	
NET CURRENT ASSETS			<u>902,374</u>		<u>889,073</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,003,952</u>		<u>993,472</u>
RESERVES					
Income and expenditure account			<u>1,003,952</u>		<u>993,472</u>
			<u>1,003,952</u>		<u>993,472</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 April 2025 and were signed on its behalf by:

M P Clinton - Director

Notes to the Financial Statements
for the Year Ended 31 July 2024

1. STATUTORY INFORMATION

Landex Land Based Colleges Aspiring to Excellence is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery etc - 33.3% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

Pensions

Eligible staff are members of the Kent Local Government Pension Scheme (LGPS), Teachers' Pension Scheme (TPS) or Peoples Pensions Scheme. The LGPS is a funded scheme and the TPS is a non-funded scheme and assets are held separately from those of the Company and are in separate trustee administered funds. The LGPS and TPS are multi-employer schemes and the Company is unable to identify its share of underlying assets and liabilities of the scheme on a consistent and reasonable basis. The LGPS and TPS are therefore treated as defined contribution schemes and contributions recognised as they are paid each year.

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2024**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2023 - 10) .

4. TANGIBLE FIXED ASSETS

	Plant & machinery etc £
COST	
At 1 August 2023 and 31 July 2024	<u>13,999</u>
DEPRECIATION	
At 1 August 2023	9,600
Charge for year	<u>2,821</u>
At 31 July 2024	<u>12,421</u>
NET BOOK VALUE	
At 31 July 2024	<u>1,578</u>
At 31 July 2023	<u>4,399</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 August 2023 and 31 July 2024	<u>100,000</u>
NET BOOK VALUE	
At 31 July 2024	<u>100,000</u>
At 31 July 2023	<u>100,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	4,984	29,659
Other debtors	<u>15,345</u>	<u>15,632</u>
	<u>20,329</u>	<u>45,291</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	6,304	106,133
Taxation and social security	3,120	10,099
Other creditors	<u>3,816</u>	<u>1,667</u>
	<u>13,240</u>	<u>117,899</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2024**

8. LIMITED BY GUARANTEE

The Company is a private Company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the Company in the event of liquidation.

The Directors consider there to be no controlling party.