

**Registered Number 09044105**

**LANGUAGE IN ACTION LTD**

**Abbreviated Accounts**

**30 September 2016**

Abbreviated Balance Sheet as at 30 September  
2016

09044105

		Notes	30/09/2016	31/05/2015
			£	£
<b>Fixed assets</b>				
Tangible assets	2		5,723	3,024
			<u>5,723</u>	<u>3,024</u>
<b>Current assets</b>				
Stocks			748	-
Debtors			154,192	56,472
Cash at bank and in hand			53,465	54,186
			<u>208,405</u>	<u>110,658</u>
<b>Creditors: amounts falling due within one year</b>			(172,350)	(41,066)
<b>Net current assets (liabilities)</b>			<u>36,055</u>	<u>69,592</u>
<b>Total assets less current liabilities</b>			<u>41,778</u>	<u>72,616</u>
<b>Total net assets (liabilities)</b>			<u>41,778</u>	<u>72,616</u>
<b>Capital and reserves</b>				
Called up share capital	3		100	100
Profit and loss account			41,678	72,516
<b>Shareholders' funds</b>			<u>41,778</u>	<u>72,616</u>

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 May 2017

And signed on their behalf by:

**Madan Harree, Director**

**Notes to the Abbreviated Accounts for the period ended 30 September 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**

Turnover comprises revenue recognised by the company in respect of services supplied during the period, exclusive of Value Added Tax and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 25% straight line

**Other accounting policies**

Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be

effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

### Compliance with and departure from accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

The company has not disclosed the ultimate controlling party which is a requirement of the Financial Reporting Standard for Smaller Entities (effective January 2015). This is a departure from accounting standards. The director is of the opinion that the non disclosure of this information does not affect the truth and fairness of the financial statements.

## 2 Tangible fixed assets

	<i>£</i>
<b>Cost</b>	
At 1 June 2015	4,032
Additions	4,322
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2016	<u>8,354</u>
<b>Depreciation</b>	
At 1 June 2015	1,008
Charge for the year	1,623
On disposals	-
At 30 September 2016	<u>2,631</u>
<b>Net book values</b>	
At 30 September 2016	<u>5,723</u>
At 31 May 2015	<u>3,024</u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

<i>30/09/2016</i>	<i>31/05/2015</i>
<i>£</i>	<i>£</i>

100 Ordinary shares of £1 each

<i>30/09/2016</i>	<i>31/05/2015</i>
<i>£</i>	<i>£</i>
100	100