

Company registration number 08239599 (England and Wales)

LANZATECH UK LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
PAGES FOR FILING WITH REGISTRAR

LANZATECH UK LIMITED

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STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Trade and other receivables	4	6,603,096		1,983,689	
Cash and cash equivalents		7,370,457		984,377	
		<u>13,973,553</u>		<u>2,968,066</u>	
Current liabilities	5	(16,502,094)		(5,909,395)	
Net current liabilities			(2,528,541)		(2,941,329)
			<u></u>		<u></u>
Equity					
Called up share capital			5,000		5,000
Retained earnings			(2,533,541)		(2,946,329)
Total equity			(2,528,541)		(2,941,329)
			<u></u>		<u></u>

The director of the company has elected not to include a copy of the income statement within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 6 November 2024 and are signed on its behalf by:

J Woodger

Director

Company registration number 08239599 (England and Wales)

LANZATECH UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Company information

Lanzatech UK Limited is a private company limited by shares incorporated in England and Wales. The registered office is LanzaTech UK Limited, c/o TMF Group 13th floor, One Angel Court, London, United Kingdom, EC2R 7HJ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The company's business activities, together with the factors likely to affect its future development, financial risk management objectives, details of its exposure to liquidity and cash flow risks have been considered. The company has, in the opinion of the director, sufficient financial resources to manage its financial risks successfully for the foreseeable future, being at least 12 months from the date of approval of the financial statements. Accordingly, the director continues to adopt the going concern basis in preparing the financial statements.

1.3 Revenue

Revenue is recognised at the fair value of the consideration received or receivable and represents amounts receivable for services rendered and is shown net of discounts and VAT.

1.4 Research and development expenditure

Research expenditure is written off in the year in which it is incurred.

1.5 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.6 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

1.7 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the income statement for the period.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	12	8

4 Trade and other receivables

	2023 £	2022 £
Amounts falling due within one year:		
Trade receivables	66,760	166,161
Other receivables	6,536,336	1,817,528
	6,603,096	1,983,689

5 Current liabilities

	2023 £	2022 £
Trade payables	788,191	77,612
Amounts owed to group undertakings	14,452,683	4,154,922
Other payables	1,261,220	1,676,861
	16,502,094	5,909,395

6 Audit report information

As the income statement has been omitted from the filing copy of the financial statements, the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2023*

6 Audit report information

(Continued)

Senior Statutory Auditor:	Andrew Beet
Statutory Auditor:	Kirk Rice LLP
Date of audit report:	8 November 2024

7 Financial commitments, guarantees and contingent liabilities

At the end of the reporting period the company had an outstanding commitment for future minimum payments of £33,218 under an agreement.

8 Parent company

LanzaTech Global, Inc (incorporated in the United States) is regarded by the director as being the company's ultimate parent company.

The Company's results are included in the consolidated financial statements of LanzaTech Global, Inc.

