

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 JULY 2014**

**FOR**

**LASER AND IMAGING SCIENCES LTD.**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
for the Year Ended 31 July 2014**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**LASER AND IMAGING SCIENCES LTD.**

**COMPANY INFORMATION**  
**for the Year Ended 31 July 2014**

**DIRECTOR:** J Richon

**SECRETARY:** McCreath Secretarial Limited

**REGISTERED OFFICE:** 7 Sinclair Place  
Edinburgh  
Lothian  
EH11 1AH

**REGISTERED NUMBER:** SC221685 (Scotland)

**ACCOUNTANTS:** Mc Creath & Co, CA  
Bank House  
20A Strathearn Road  
Edinburgh  
EH9 2AB

**ABBREVIATED BALANCE SHEET**  
**31 July 2014**

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	2	175	233
<b>CURRENT ASSETS</b>			
Stocks		2,610	2,813
Debtors		50,817	7,483
Cash at bank		<u>2,194</u>	<u>30,437</u>
		55,621	40,733
<b>CREDITORS</b>			
Amounts falling due within one year		<u>35,848</u>	<u>18,276</u>
<b>NET CURRENT ASSETS</b>		<u>19,773</u>	<u>22,457</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		19,948	22,690
<b>PROVISIONS FOR LIABILITIES</b>		<u>35</u>	<u>47</u>
<b>NET ASSETS</b>		<u><u>19,913</u></u>	<u><u>22,643</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		<u>19,911</u>	<u>22,641</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>19,913</u></u>	<u><u>22,643</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 April 2015 and were signed by:

J Richon - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 31 July 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Amounts recoverable on contract**

Long term contract balances are valued at cost plus attributable overhead plus attributable profit less provisions for foreseeable losses and less payments on account received and receivable.

**2. TANGIBLE FIXED ASSETS**

Total  
£

**COST**

At 1 August 2013  
and 31 July 2014

1,233

**DEPRECIATION**

At 1 August 2013  
Charge for year

1,000

58

At 31 July 2014

1,058

**NET BOOK VALUE**

At 31 July 2014

175

At 31 July 2013

233

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

**4. COMPANY CONTROL**

Throughout the year the company was controlled by Mr Jean-Baptiste Richon.