Company Registration Number 10004427 (England and Wales)

# LASZLO PROPERTY DEVELOPMENT LTD UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

#### **COMPANY INFORMATION**

Directors	Mr Z Laszlo Mrs S Laszlo
Company number	10004427
Registered office	15 Emin ST Swindon Wilts SN3 4RH
Accountants	Robert Raynes Bridleway Cottage 85 Priors Hill Wroughton Swindon Wilts SN4 ORL

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#### ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF LASZLO PROPERTY DEVELOPMENT LTD FOR THE YEAR ENDED 31 MARCH 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Laszlo Property Development LTD for the year ended 31 March 2020, which comprise the profit and loss account and the balance sheet, from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/members/regulations-standards-and-guidance/.

This report is made solely to the board of directors of Laszlo Property Development LTD, as a body, in accordance with the terms of your instructions. Our work has been undertaken solely to prepare for your approval the financial statements of Laszlo Property Development LTD and state those matters that we have agreed to state to the board of directors of Laszlo Property Development LTD, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Laszlo Property Development LTD and its board of directors as a body, for our work or for this report.

It is your duty to ensure that Laszlo Property Development LTD has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Laszlo Property Development LTD. You consider that Laszlo Property Development LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Laszlo Property Development LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Robert Raynes** 

**Chartered Accountants** 

28 December 2020

Bridleway Cottage 85 Priors Hill Wroughton Swindon Wilts SN4 ORL

#### **PROFIT AND LOSS ACCOUNT**

#### FOR THE YEAR ENDED 31 MARCH 2020

	2020 £	2019 £
Turnover	588,347	61,252
Cost of raw materials and consumables	(381,302)	31,730
Staff costs	(24,919)	(12,035)
Depreciation and other amounts written off assets	(4,395)	(3,890)
Other charges	(102,356)	(58,872)
Tax	(3,653)	-
Profit	71,722	18,185

#### **BALANCE SHEET**

### AS AT 31 MARCH 2020

	2020		2019	
	£	£	£	£
Fixed assets		3,594		5,212
Current assets	846,239		1,007,605	
Prepayments and accrued income	421		-	
Creditors: amounts falling due within one year	(832,457)		(1,066,742)	
Net current assets/(liabilities)		14,203		(59,137)
Total assets less current liabilities		17,797		(53,925)
Net assets/(liabilities)		17,797		(53,925)
Capital and reserves		17,797		(53,925)

#### Notes to the financial statements

#### 1 Employees

The average number of persons, including directors, employed by the company during the year was as follows:

	2020 Number	2019 Number
Employees	2	2

Laszlo Property Development LTD is a private company limited by shares incorporated in England and Wales. The registered office is 15 Emin ST, Swindon, Wilts, SN3 4RH.

For the year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and the provisions applicable to companies subject to the small companies regime.

## **BALANCE SHEET (CONTINUED)**

#### AS AT 31 MARCH 2020

The financial statements were approved by the board of directors and authorised for issue on 28 December 2020 and are signed on its behalf by:

Mr Z Laszlo Director

**Company Registration Number 10004427**