

Latham Contract Services Limited

Unaudited Abbreviated Accounts

for the year ended 31 December 2013

Latham Contract Services Limited

Report to the directors on the preparation of the unaudited abbreviated accounts of Latham Contract Services Limited for the year ended 31 December 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Latham Contract Services Limited for the year ended 31 December 2013 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of Latham Contract Services Limited, as a body, in accordance with the terms of our engagement letter dated 29 March 2012. Our work has been undertaken solely to prepare for your approval the accounts of Latham Contract Services Limited and state those matters that we have agreed to state to the Board of Directors of Latham Contract Services Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Latham Contract Services Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Latham Contract Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Latham Contract Services Limited. You consider that Latham Contract Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Latham Contract Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Fisher Accounting & Taxation Services Limited

Chartered Certified Accountants

17 Taverners Drive

Ramsey

Huntingdon

Cambs

PE26 1SF

30 September 2014

Latham Contract Services Limited
Registered number: 04334798
Abbreviated Balance Sheet
as at 31 December 2013

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	2	4,000	4,500
Tangible assets	3	518	691
		<u>4,518</u>	<u>5,191</u>
Current assets			
Debtors		7,366	4,724
Cash at bank and in hand		36,222	21,514
		<u>43,588</u>	<u>26,238</u>
Creditors: amounts falling due within one year		(26,290)	(18,794)
Net current assets		<u>17,298</u>	<u>7,444</u>
Total assets less current liabilities		<u>21,816</u>	<u>12,635</u>
Provisions for liabilities		(103)	(138)
Net assets		<u>21,713</u>	<u>12,497</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		21,711	12,495
Shareholders' funds		<u>21,713</u>	<u>12,497</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Director

Approved by the board on 30 September 2014

Latham Contract Services Limited

Notes to the Abbreviated Accounts

for the year ended 31 December 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Revenue is recognised when the company earns the right to consideration through performance of its contracts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	25% Reducing balance
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets **£**

Cost

At 1 January 2013	10,000
At 31 December 2013	<u>10,000</u>

Amortisation

At 1 January 2013	5,500
Provided during the year	500
At 31 December 2013	<u>6,000</u>

Net book value

At 31 December 2013	<u>4,000</u>
At 31 December 2012	<u>4,500</u>

3 Tangible fixed assets **£**

Cost

At 1 January 2013	1,579
At 31 December 2013	<u>1,579</u>

Depreciation

At 1 January 2013	888
Charge for the year	<u>173</u>
At 31 December 2013	<u>1,061</u>

Net book value

At 31 December 2013	<u>518</u>
At 31 December 2012	<u>691</u>

4 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>2</u>	<u>2</u>