

**REGISTERED NUMBER: 08618744 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016**

**FOR**

**LAUNCHPAD ASSISTIVE TECHNOLOGY LTD**

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for the Year Ended 31 December 2016**

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# **LAUNCHPAD ASSISTIVE TECHNOLOGY LTD**

## **COMPANY INFORMATION** **for the Year Ended 31 December 2016**

### **DIRECTORS:**

Miss S Peake  
L C Rushworth

### **REGISTERED OFFICE:**

Barclays Bank Chambers  
Market Street  
Hebden Bridge  
West Yorkshire  
HX7 6AD

### **REGISTERED NUMBER:**

08618744 (England and Wales)

### **ACCOUNTANTS:**

Cresswells  
Barclays Bank Chambers  
Market Street  
Hebden Bridge  
West Yorkshire  
HX7 6AD

**BALANCE SHEET**  
**31 December 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		2,292		3,292
Tangible assets	5		<u>1,332</u>		<u>1,000</u>
			3,624		4,292
<b>CURRENT ASSETS</b>					
Debtors	6	4,774		2,749	
Cash at bank		<u>1,766</u>		<u>223</u>	
		6,540		2,972	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>9,523</u>		<u>6,873</u>	
<b>NET CURRENT LIABILITIES</b>			(2,983)		(3,901)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			641		391
<b>PROVISIONS FOR LIABILITIES</b>			<u>266</u>		<u>200</u>
<b>NET ASSETS</b>			<u>375</u>		<u>191</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			10		10
Retained earnings			<u>365</u>		<u>181</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>375</u>		<u>191</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with
- (b) the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 April 2017 and were signed on its behalf by:

Miss S Peake - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 December 2016**

**1. STATUTORY INFORMATION**

Launchpad Assistive Technology Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Acts 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2015 - 2) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2016**

**4. INTANGIBLE FIXED ASSETS**

Goodwill  
£

**COST**

At 1 January 2016  
and 31 December 2016

5,000

**AMORTISATION**

At 1 January 2016  
Amortisation for year  
At 31 December 2016

1,708  
1,000  
2,708

**NET BOOK VALUE**

At 31 December 2016  
At 31 December 2015

2,292  
3,292

**5. TANGIBLE FIXED ASSETS**

Fixtures  
and  
fittings  
£

**COST**

At 1 January 2016  
Additions  
At 31 December 2016

1,500  
1,247  
2,747

**DEPRECIATION**

At 1 January 2016  
Charge for year  
At 31 December 2016

500  
915  
1,415

**NET BOOK VALUE**

At 31 December 2016  
At 31 December 2015

1,332  
1,000

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Trade debtors	3,860	2,741
Prepayments and accrued income	<u>914</u>	<u>8</u>
	<u>4,774</u>	<u>2,749</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Tax	5,605	1,786
Directors' current accounts	1,334	3,887
Accrued expenses	<u>2,584</u>	<u>1,200</u>
	<u>9,523</u>	<u>6,873</u>

**8. RELATED PARTY DISCLOSURES**

During the year, total dividends of £22,500 (2015 - £7,500) were paid to the directors .

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2016**

**8. RELATED PARTY DISCLOSURES - continued**

At the balance sheet date the company owed the directors £1,334 (2015 - £3,887)