

REGISTERED NUMBER: 08618744 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 JANUARY 2017 TO 30 NOVEMBER 2017
FOR
LAUNCHPAD ASSISTIVE TECHNOLOGY LTD**

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for the Period 1 January 2017 to 30 November 2017

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LAUNCHPAD ASSISTIVE TECHNOLOGY LTD

COMPANY INFORMATION

for the Period 1 January 2017 to 30 November 2017

DIRECTORS:

Miss S Peake
L C Rushworth

REGISTERED OFFICE:

Barclays Bank Chambers
Market Street
Hebden Bridge
West Yorkshire
HX7 6AD

REGISTERED NUMBER:

08618744 (England and Wales)

ACCOUNTANTS:

Cresswells
Barclays Bank Chambers
Market Street
Hebden Bridge
West Yorkshire
HX7 6AD

BALANCE SHEET
30 November 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		1,375		2,292
Tangible assets	5		1,609		1,332
Investments	6		<u>500</u>		<u>-</u>
			<u>3,484</u>		<u>3,624</u>
CURRENT ASSETS					
Debtors	7	4,517		4,774	
Cash at bank		<u>343</u>		<u>1,766</u>	
		4,860		6,540	
CREDITORS					
Amounts falling due within one year	8	<u>6,883</u>		<u>9,523</u>	
NET CURRENT LIABILITIES			(2,023)		(2,983)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,461		641
PROVISIONS FOR LIABILITIES	9		<u>306</u>		<u>266</u>
NET ASSETS			<u><u>1,155</u></u>		<u><u>375</u></u>
CAPITAL AND RESERVES					
Called up share capital	10		10		10
Retained earnings	11		<u>1,145</u>		<u>365</u>
SHAREHOLDERS' FUNDS			<u><u>1,155</u></u>		<u><u>375</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 June 2018 and were signed on its behalf by:

Miss S Peake - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Period 1 January 2017 to 30 November 2017

1. STATUTORY INFORMATION

Launchpad Assistive Technology Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Acts 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - over 3 years

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 January 2017 to 30 November 2017****3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2 (2016 - 2) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 January 2017
and 30 November 2017

5,000

AMORTISATION

At 1 January 2017
Amortisation for period
At 30 November 2017

2,708

917

3,625

NET BOOK VALUE

At 30 November 2017
At 31 December 2016

1,375

2,292

5. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

COST

At 1 January 2017
Additions
At 30 November 2017

2,747

1,479

4,226

DEPRECIATION

At 1 January 2017
Charge for period
At 30 November 2017

1,415

1,202

2,617

NET BOOK VALUE

At 30 November 2017
At 31 December 2016

1,609

1,332

6. FIXED ASSET INVESTMENTS

Other
investments
£

COST

Additions
At 30 November 2017

500

500

NET BOOK VALUE

At 30 November 2017

500

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 January 2017 to 30 November 2017**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	4,374	3,860
Prepayments and accrued income	143	914
	<u>4,517</u>	<u>4,774</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Tax	2,537	5,605
Directors' current accounts	2,598	1,334
Accrued expenses	1,748	2,584
	<u>6,883</u>	<u>9,523</u>

9. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Deferred tax	<u>306</u>	<u>266</u>

Deferred
tax

	£
Balance at 1 January 2017	266
Charge to Income Statement during period	40
Balance at 30 November 2017	<u>306</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
5	Ordinary A	£1	5	5
5	Ordinary B	£1	5	5
			<u>10</u>	<u>10</u>

11. RESERVES

	Retained earnings £
At 1 January 2017	365
Profit for the period	10,780
Dividends	(10,000)
At 30 November 2017	<u>1,145</u>

12. RELATED PARTY DISCLOSURES

During the period, total dividends of £10,000 (2016 - £22,500) were paid to the directors .