

COMPANY REGISTRATION NUMBER: 05044827

**Lawcosts.com Limited**

**Filleted Unaudited Financial Statements**

**31 December 2018**

# Lawcosts.com Limited

## Statement of Financial Position

31 December 2018

		2018	2017
	Note	£	£
<b>Current assets</b>			
Debtors	4	( 65)	( 65)
		----	----
<b>Net current liabilities</b>		( 65)	( 65)
		----	----
<b>Total assets less current liabilities</b>		( 65)	( 65)
		----	----
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		( 67)	( 67)
		----	----
<b>Shareholders deficit</b>		( 65)	( 65)
		----	----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The company did not trade during the year and has not made either a profit or loss.

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 25 February 2019 , and are signed on behalf of the board by:

Mr MP Jennings

Mrs SM Jennings

Director

Secretary

Company registration number: 05044827

# Lawcosts.com Limited

## Notes to the Financial Statements

**Year ended 31 December 2018**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Sterling House, 3 Wavell Drive, Rosehill Industrial Estate, CARLISLE, Cumbria, CA1 2SA.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Income statement**

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Significant judgements The directors consider there were no significant judgements made in preparing the financial statements. Key sources of estimation uncertainty Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The directors consider there are no key sources of estimation uncertainty.

## Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

### 4. Debtors

	2018	2017
	£	£
Other debtors	( 65)	( 65)
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### 5. Related party transactions

Included within other creditors falling due within one year is £ 65 (2017 - £ 65 owed to the company) being the amount owed by the company to Jennings Legal Services Limited , a related company. Mr and Mrs Jennings are the managing directors and sole shareholders of Jennings Legal Services Limited. The figures disclosed above are aggregate amounts.

