

**LCC LTD  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 DECEMBER 2015**

**LCC Ltd**  
**Company No. 06636066**  
**Abbreviated Balance Sheet 30 December 2015**

		<b>2015</b>		<b>2014</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>2</b>		12,492		19,533
			<u>12,492</u>		<u>19,533</u>
<b>CURRENT ASSETS</b>					
Stocks		-		12,000	
Debtors		45,267		60,650	
Cash at bank and in hand		29,399		9,651	
		<u>74,666</u>		<u>82,301</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>		(86,964 )		(99,639 )	
		<u>(86,964 )</u>		<u>(99,639 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(12,298 )		(17,338 )
			<u>(12,298 )</u>		<u>(17,338 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			194		2,195
			<u>194</u>		<u>2,195</u>
<b>NET ASSETS</b>			<u>194</u>		<u>2,195</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>3</b>		4		4
Profit and Loss Account			190		2,191
			<u>190</u>		<u>2,191</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>194</u>		<u>2,195</u>

For the year ending 30 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

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**Mr Adrian Cowley**

**29 December 2016**

## **1. Accounting Policies**

### **1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

### **1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

### **1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% reducing balance basis
Fixtures & Fittings	25% reducing balance basis
Computer Equipment	25% reducing balance basis

### **1.4. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

### **1.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**LCC Ltd**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 30 December 2015**

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**2. Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 January 2015	50,401
Additions	2,000
Disposals	(8,668 )
As at 30 December 2015	<u>43,733</u>
<b>Depreciation</b>	
As at 1 January 2015	30,868
Provided during the period	4,165
Disposals	(3,792 )
As at 30 December 2015	<u>31,241</u>
<b>Net Book Value</b>	
As at 30 December 2015	<u>12,492</u>
As at 1 January 2015	<u>19,533</u>

**3. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2015</b>	<b>2014</b>
<b>Allotted, called up and fully paid</b>	<b>£</b>		<b>£</b>	<b>£</b>
Ordinary shares	1.000	<u>4</u>	<u>4</u>	<u>4</u>

**4. Transactions With and Loans to Directors**

Dividends paid to directors

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Mr Adrian Cowley	6,800	30,500

**5. Ultimate Controlling Party**

The company's ultimate controlling party is Mr Adrian Cowley by virtue of his ownership of 100% of the issued share capital in the company.