

LE VAILLANT OWEN CONSULTANCY LTD

**Company Registration Number:
05048693 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st June 2012

End date: 31st May 2013

SUBMITTED

LE VAILLANT OWEN CONSULTANCY LTD

Company Information for the Period Ended 31st May 2013

Director:	Valerie Le Vaillant
	Robert Le Vaillant
Registered office:	29 The Strand
	Walmer
	Kent
	CT14 7DX
Company Registration Number:	05048693 (England and Wales)

LE VAILLANT OWEN CONSULTANCY LTD

Abbreviated Balance sheet As at 31st May 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets:	2	3,118	4,686
Total fixed assets:		<u>3,118</u>	<u>4,686</u>
Current assets			
Debtors:		32,345	24,252
Cash at bank and in hand:		41,431	96,461
Total current assets:		<u>73,776</u>	<u>120,713</u>
Creditors			
Creditors: amounts falling due within one year	3	21,693	71,696
Net current assets (liabilities):		<u>52,083</u>	<u>49,017</u>
Total assets less current liabilities:		<u>55,201</u>	<u>53,703</u>
Total net assets (liabilities):		<u><u>55,201</u></u>	<u><u>53,703</u></u>

The notes form part of these financial statements

LE VAILLANT OWEN CONSULTANCY LTD

Abbreviated Balance sheet As at 31st May 2013 continued

	Notes	2013 £	2012 £
Capital and reserves			
Called up share capital:	4	10	10
Profit and Loss account:		55,191	53,693
Total shareholders funds:		<u>55,201</u>	<u>53,703</u>

For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 04 November 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: Valerie Le Vaillant
Status: Director

The notes form part of these financial statements

LE VAILLANT OWEN CONSULTANCY LTD

Notes to the Abbreviated Accounts for the Period Ended 31st May 2013

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT.

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold buildings - 2% on cost or revalued amounts. Plant and machinery - 10% on cost

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Assets obtained under hire purchase contracts are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to profit and loss account on a straight line basis over the period of the lease. Research and Development Expenditure on research and development is written off in the year in which it is incurred.

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Notes to the Abbreviated Accounts for the Period Ended 31st May 2013

2. Tangible assets

	Total
Cost	£
At 01st June 2012:	14,938
At 31st May 2013:	14,938
Depreciation	
At 01st June 2012:	10,252
Charge for year:	1,568
At 31st May 2013:	11,820
Net book value	
At 31st May 2013:	3,118
At 31st May 2012:	4,686

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Notes to the Abbreviated Accounts for the Period Ended 31st May 2013

3. Creditors: amounts falling due within one year

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Notes to the Abbreviated Accounts for the Period Ended 31st May 2013

4. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	10	1.00	10
Total share capital:			<u>10</u>
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	10	1.00	10
Total share capital:			<u>10</u>
