

REGISTERED NUMBER: 05890753 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2018

for

Leaffield Projects Ltd

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for the Year Ended 31 July 2018

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DIRECTORS:

P J Roddy
Mrs M Roddy
M Roddy

SECRETARY:

Mrs M Roddy

REGISTERED OFFICE:

Higher Leaffield Barn
Sandy Lane
Accrington
Lancashire
BB5 2DH

REGISTERED NUMBER:

05890753 (England and Wales)

ACCOUNTANTS:

C J Roberts & Partners Limited
160 Elliott Street
Tyldesley
Lancashire
M29 8DS

Balance Sheet
31 July 2018

	Notes	31.7.18 £	£	31.7.17 £	£
FIXED ASSETS					
Tangible assets	4		67,956		90,448
CURRENT ASSETS					
Stocks		11,000		29,936	
Debtors	5	192,464		173,592	
Cash at bank and in hand		<u>246,061</u>		<u>149,856</u>	
		449,525		353,384	
CREDITORS					
Amounts falling due within one year	6	<u>161,867</u>		<u>124,472</u>	
NET CURRENT ASSETS			<u>287,658</u>		<u>228,912</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			355,614		319,360
CREDITORS					
Amounts falling due after more than one year	7		(15,260)		(40,303)
PROVISIONS FOR LIABILITIES			<u>(9,625)</u>		<u>(13,176)</u>
NET ASSETS			<u><u>330,729</u></u>		<u><u>265,881</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>330,629</u>		<u>265,781</u>
SHAREHOLDERS' FUNDS			<u><u>330,729</u></u>		<u><u>265,881</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 July 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 2 November 2018 and were signed on its behalf by:

P J Roddy - Director

Mrs M Roddy - Director

M Roddy - Director

Notes to the Financial Statements
for the Year Ended 31 July 2018

1. **STATUTORY INFORMATION**

Leaffield Projects Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance, 15% on reducing balance and not provided

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the

lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2017 - 11) .

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 August 2017
and 31 July 2018

186,418

DEPRECIATION

At 1 August 2017

95,970

Charge for year

22,492

At 31 July 2018

118,462

NET BOOK VALUE

At 31 July 2018

67,956

At 31 July 2017

90,448

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.7.18

31.7.17

£

£

Trade debtors

183,219

171,802

Other debtors

9,245

1,790

192,464

173,592

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.7.18

31.7.17

£

£

Hire purchase contracts

27,790

29,042

Trade creditors

55,075

39,818

Taxation and social security

61,919

46,877

Other creditors

17,083

8,735

161,867

124,472

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

31.7.18

31.7.17

£

£

Hire purchase contracts

15,260

40,303

Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.7.18	31.7.17
	£	£
Hire purchase contracts	<u>43,050</u>	<u>69,345</u>

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 July 2018 and 31 July 2017:

	31.7.18	31.7.17
	£	£
P J Roddy		
Balance outstanding at start of year	(4,902)	(14,770)
Amounts advanced	4,210	9,868
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(692)</u>	<u>(4,902)</u>
M Roddy		
Balance outstanding at start of year	(1,619)	(72)
Amounts repaid	(2,556)	(1,547)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(4,175)</u>	<u>(1,619)</u>

10. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £103,500 (2017 - £90,000) were paid to the directors .

11. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is P J Roddy.

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Leaffield Projects Ltd for the year ended 31 July 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Leaffield Projects Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Leaffield Projects Ltd and state those matters that we have agreed to state to the Board of Directors of Leaffield Projects Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Leaffield Projects Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Leaffield Projects Ltd. You consider that Leaffield Projects Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Leaffield Projects Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

C J Roberts & Partners Limited
160 Elliott Street
Tyldesley
Lancashire
M29 8DS

5 November 2018