

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH
2016
FOR
LEAFSPRING LIMITED

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FOR THE YEAR ENDED 31 MARCH 2016**

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LEAFSPRING LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2016

DIRECTOR: R Fletcher

REGISTERED OFFICE: 50 Seymour Street
London
W1H 7JG

REGISTERED NUMBER: 07513978 (England and Wales)

ACCOUNTANTS: Civvals Limited
50 Seymour Street
London
W1H 7JG

**ABBREVIATED BALANCE SHEET
31 MARCH 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Investment property	2		3,000		-
CURRENT ASSETS					
Debtors		666		450	
Cash in hand		<u>1</u>		<u>1</u>	
		667		451	
CREDITORS					
Amounts falling due within one year		<u>2,157</u>		<u>1,346</u>	
NET CURRENT LIABILITIES			<u>(1,490)</u>		<u>(895)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,510</u>		<u>(895)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Revaluation reserve			3,000		-
Profit and loss account			<u>(1,491)</u>		<u>(896)</u>
SHAREHOLDERS' FUNDS			<u>1,510</u>		<u>(895)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 December 2016 and were signed by:

R Fletcher - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INVESTMENT PROPERTY

Total
£

COST

Additions

3,000

At 31 March 2016

3,000

NET BOOK VALUE

At 31 March 2016

3,000

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary shares	£1	<u><u>1</u></u>	<u><u>1</u></u>

4. ULTIMATE PARENT COMPANY

Daro Properties Ltd is the ultimate parent company by virtue of its 100% shareholdings of the company.

5. GOING CONCERN

The financial statements have been prepared on a going concern basis notwithstanding the fact that the company has a deficiency on shareholders' funds at the year end.

The director has considered the prospects of the company by reference to anticipated levels of future expenditure and the cash flow associated with that business.

The director will continue to provide funding and working capital to enable the company to continue its operations and meet all its liabilities as and when they fall due.

For the reasons stated, the director believes that the continued use of the going concern basis of preparation is appropriate. The financial statements do not include any adjustment that may be necessary if the company was unable to continue its business.