

REGISTERED NUMBER: 07513978 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH
2018**

FOR

LEAFSPRING LIMITED

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FOR THE YEAR ENDED 31 MARCH 2018**

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LEAFSPRING LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2018

DIRECTOR: R Fletcher

REGISTERED OFFICE: 50 Seymour Street
London
W1H 7JG

REGISTERED NUMBER: 07513978 (England and Wales)

ACCOUNTANTS: Civvals Limited
50 Seymour Street
London
W1H 7JG

**BALANCE SHEET
31 MARCH 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Investment property	3		3,000		3,000
CURRENT ASSETS					
Debtors	4	1,266		966	
Cash in hand		<u>1</u>		<u>1</u>	
		1,267		967	
CREDITORS					
Amounts falling due within one year	5	<u>3,611</u>		<u>2,884</u>	
NET CURRENT LIABILITIES			(2,344)		(1,917)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>656</u>		<u>1,083</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Revaluation reserve	6		3,000		3,000
Retained earnings			(2,345)		(1,918)
SHAREHOLDERS' FUNDS			<u>656</u>		<u>1,083</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 December 2018 and were signed by:

R Fletcher - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018****1. STATUTORY INFORMATION**

Leafspring Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. INVESTMENT PROPERTY

**Total
£**

FAIR VALUE

At 1 April 2017
and 31 March 2018

3,000

NET BOOK VALUE

At 31 March 2018
At 31 March 2017

**3,000
3,000**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018
4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Amounts owed by participating interests	<u>1,266</u>	<u>966</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Directors' current accounts	223	223
Accrued expenses	<u>3,388</u>	<u>2,661</u>
	<u>3,611</u>	<u>2,884</u>

6. RESERVES

	Revaluation reserve £
At 1 April 2017 and 31 March 2018	<u>3,000</u>

7. RELATED PARTY DISCLOSURES

As at 31 March 2018, Daro Properties Ltd, the parent company in which R Fletcher is a director, owed £1,266 (2017: £966) to the company.

As at 31 March 2018, the company owed £223 (2017: £223) to R Fletcher, the director.

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is R Fletcher.

9. GOING CONCERN

The financial statements have been prepared on a going concern basis notwithstanding the fact that the company has a deficiency on shareholders' funds at the year end.

The director has considered the prospects of the company by reference to anticipated levels of future expenditure and the cash flow associated with that business.

The director will continue to provide funding and working capital to enable the company to continue its operations and meet all its liabilities as and when they fall due.

For the reasons stated, the director believes that the continued use of the going concern basis of preparation is appropriate. The financial statements do not include any adjustment that may be necessary if the company was unable to continue its business.