

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
LEAFSPRING LIMITED

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LEAFSPRING LIMITED

COMPANY INFORMATION **FOR THE YEAR ENDED 31 MARCH 2022**

DIRECTOR: R Fletcher

REGISTERED OFFICE: 50 Seymour Street
London
W1H 7JG

REGISTERED NUMBER: 07513978 (England and Wales)

ACCOUNTANTS: Orcom Civvals Limited
Accountants
50 Seymour Street
London
W1H 7JG

BALANCE SHEET
31 MARCH 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Investment property	4		3,000		3,000
CURRENT ASSETS					
Debtors	5	2,466		2,166	
Cash in hand		<u>1</u>		<u>1</u>	
		2,467		2,167	
CREDITORS					
Amounts falling due within one year	6	4,601		4,241	
NET CURRENT LIABILITIES			(2,134)		(2,074)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>866</u>		<u>926</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Revaluation reserve	7		3,000		3,000
Retained earnings			(2,135)		(2,075)
SHAREHOLDERS' FUNDS			<u>866</u>		<u>926</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 May 2023 and were signed by:

R Fletcher - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. STATUTORY INFORMATION

Leafspring Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis as the director is satisfied that the company will have adequate funds to meet its liabilities to third parties as they fall due.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022****4. INVESTMENT PROPERTY****Total
£****FAIR VALUE**At 1 April 2021
and 31 March 2022**3,000****NET BOOK VALUE**

At 31 March 2022

3,000

At 31 March 2021

3,000**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR****2022****2021****£****£**

Amounts owed by group undertakings

2,466**2,166****6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR****2022****2021****£****£**

Amounts owed to related parties

133**133**

Directors' current accounts

223**223**

Accrued expenses

4,245**3,885****4,601****4,241****7. RESERVES****Revaluation
reserve
£**At 1 April 2021
and 31 March 2022**3,000****8. RELATED PARTY DISCLOSURES**

As at 31 March 2022, Daro Properties Ltd, the parent company in which R Fletcher is a director, owed £2,466 (2021: £2,166) to the company.

As at 31 March 2022, the company owed £133 (2021: £133) to 622 Lordship Lane Ltd in which R Fletcher is also the director.

As at 31 March 2022, the company owed £223 (2021: £223) to R Fletcher, the director.

The ultimate controlling party is R Fletcher.