

Abbreviated Accounts
for the Year Ended
31 October 2016
for
LearnAbility Limited

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for the Year Ended 31 October 2016

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DIRECTOR:	Dr P A Young
SECRETARY:	Ascot Drummond Secretarial Limited
REGISTERED OFFICE:	Devonshire House Manor Way Borehamwood Hertfordshire WD6 1QQ
REGISTERED NUMBER:	04927623 (England and Wales)
ACCOUNTANTS:	Ascot Drummond Suite 12 River Court 5 West Victoria Dock Road Dundee DD1 3JT

Abbreviated Balance Sheet
31 October 2016

	Notes	31.10.16 £	£	31.10.15 £	£
FIXED ASSETS					
Tangible assets	2		3,230		2,734
CURRENT ASSETS					
Cash at bank		62,675		18,803	
CREDITORS					
Amounts falling due within one year		40,837		21,511	
NET CURRENT ASSETS/(LIABILITIES)			21,838		(2,708)
TOTAL ASSETS LESS CURRENT LIABILITIES			25,068		26
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			25,067		25
SHAREHOLDERS' FUNDS			25,068		26

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 June 2017 and were signed by:

Dr P A Young - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

**Total
£**

COST

At 1 November 2015

16,621

Additions

1,573

At 31 October 2016

18,194

DEPRECIATION

At 1 November 2015

13,887

Charge for year

1,077

At 31 October 2016

14,964

NET BOOK VALUE

At 31 October 2016

3,230

At 31 October 2015

2,734

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

**31.10.16
£**

**31.10.15
£**

1 Ordinary

1

1

1

Report of the Accountants to the Director of
LearnAbility Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2016 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Ascot Drummond
Suite 12
River Court
5 West Victoria Dock Road
Dundee
DD1 3JT

Date: