

Company Registration No. 05282998 (England and Wales)

LEARNING COMPASS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2015

LEARNING COMPASS LIMITED

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LEARNING COMPASS LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		-		6,135
Current assets					
Debtors		3,678		576	
Cash at bank and in hand		-		30,586	
		<u>3,678</u>		<u>31,162</u>	
Creditors: amounts falling due within one year		<u>(1,852)</u>		<u>(20,662)</u>	
Net current assets			1,826		10,500
Total assets less current liabilities			<u>1,826</u>		<u>16,635</u>
Provisions for liabilities			-		(1,024)
			<u>1,826</u>		<u>15,611</u>
			<u><u>1,826</u></u>		<u><u>15,611</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			1,726		15,511
			<u>1,826</u>		<u>15,611</u>
Shareholders' funds			<u><u>1,826</u></u>		<u><u>15,611</u></u>

For the financial period ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 December 2015

Mr T C R C Hawes
Director

Mr T J Chapman
Director

Company Registration No. 05282998

LEARNING COMPASS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% reducing balance
Fixtures, fittings & equipment	25% reducing balance

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 January 2015	27,387
Disposals	(27,387)
	<hr/>
At 30 September 2015	-
	<hr/>
Depreciation	
At 1 January 2015	21,251
On disposals	(21,251)
	<hr/>
At 30 September 2015	-
	<hr/>
Net book value	
At 30 September 2015	-
	<hr/>
At 31 December 2014	6,135
	<hr/>

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100
	<hr/>	<hr/>

