

**REGISTERED NUMBER: 00437389 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended**  
**30 September 2019**  
**for**  
**Leon Jaeggi & Sons Limited**

Jacksons Accountants (Ascot) Limited  
The Old Bakehouse  
Course Road  
Ascot  
Berkshire  
SL5 7HL

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for the Year Ended 30 September 2019**

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**Leon Jaeggi & Sons Limited**  
**Company**  
**Information**  
**for the Year Ended 30 September 2019**

**DIRECTOR:** LA Jaeggi

**SECRETARY:** Miss LA Jaeggi

**REGISTERED OFFICE:** Unit 5 & 6 Vanguard Industrial Estate  
Henwood  
Ashford  
Kent  
TN24 8DH

**REGISTERED NUMBER:** 00437389 (England and Wales)

**ACCOUNTANTS:** Jacksons Accountants (Ascot) Limited  
The Old Bakehouse  
Course Road  
Ascot  
Berkshire  
SL5 7HL

**Balance Sheet  
30 September  
2019**

	Notes	30.9.19 £	£	30.9.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		39,873		59,153
<b>CURRENT ASSETS</b>					
Stocks		1,048,590		975,566	
Debtors	5	2,196,340		2,152,749	
Cash at bank and in hand		<u>7,046</u>		<u>1,401</u>	
		3,251,976		3,129,716	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>2,399,820</u>		<u>2,402,361</u>	
<b>NET CURRENT ASSETS</b>			<u>852,156</u>		<u>727,355</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>892,029</u>		<u>786,508</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			15,000		15,000
Retained earnings			<u>877,029</u>		<u>771,508</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>892,029</u>		<u>786,508</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 June 2020 and were signed by:

LA Jaeggi - Director

**Notes to the Financial Statements  
for the Year Ended 30 September 2019**

**1. STATUTORY INFORMATION**

Leon Jaeggi & Sons Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services, as adjusted for accrued income, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write-off each asset over its estimated useful life.

Short leasehold	- Over the period of the lease
Plant and machinery	- 15-25% on cost
Fixtures and fittings	- 15% on cost
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the

balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate. continued...

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2019

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 24 (2018 - 22) .

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 October 2018 and 30 September 2019	64,670	80,202	179,996	68,993	393,861
<b>DEPRECIATION</b>					
At 1 October 2018	24,748	80,202	163,616	66,142	334,708
Charge for year	4,304	-	12,589	2,387	19,280
At 30 September 2019	29,052	80,202	176,205	68,529	353,988
<b>NET BOOK VALUE</b>					
At 30 September 2019	35,618	-	3,791	464	39,873
At 30 September 2018	39,922	-	16,380	2,851	59,153

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.19 £	30.9.18 £
Trade debtors	786,875	885,382
Other debtors	182,320	177,424
Director's current account	793,009	662,469
S455 tax recoverable	213,953	213,953
Social security & other taxes	35,043	26,669
Prepayments and accrued income	185,140	186,852
	<u>2,196,340</u>	<u>2,152,749</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.19 £	30.9.18 £
Bank loans and overdrafts	437,684	222,730
Trade creditors	558,790	651,574
Corporation tax	128,961	93,092
Social security and other taxes	77,508	72,251
Other creditors	276,311	301,364
Factoring liability	633,325	775,986
Owed to related companies	211,511	276,164
Accruals & deferred income	75,730	9,200
	<u>2,399,820</u>	<u>2,402,361</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2019

7. SECURED DEBTS

The following secured debts are included within creditors:

	30.9.19	30.9.18
	£	£
Bank overdrafts	<u>437,684</u>	<u>222,730</u>

Lloyds Bank Plc and Lloyds Commercial Finance Limited hold fixed and floating charges over the company's assets.

8. CONTINGENT LIABILITIES

The company's bank holds a counter indemnity of £10,000 for a guarantee given on behalf of the company to HM Customs & Excise for amounts due on imports.

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2019 and 30 September 2018:

	30.9.19	30.9.18
	£	£
<b>LA Jaeggi</b>		
Balance outstanding at start of year	662,469	816,538
Amounts advanced	130,540	-
Amounts repaid	-	(154,069)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>793,009</u>	<u>662,469</u>

Interest has been charged on this loan at a rate of 2.5% pa.