

Company Registration No. 04888596 (England and Wales)

**LEONARD PROPERTY SERVICES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2020**

LEONARD PROPERTY SERVICES LIMITED
UNAUDITED ACCOUNTS
CONTENTS

| | Page |
|--|--------------------------|
| <u>Company information</u> | <u>3</u> |
| <u>Statement of financial position</u> | <u>4</u> |
| <u>Notes to the accounts</u> | <u>5</u> |

**LEONARD PROPERTY SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2020**

| | |
|--------------------------|---|
| Director | Peter Leonard |
| Company Number | 04888596 (England and Wales) |
| Registered Office | The Bridge 162 Whitegate Drive Blackpool Lancashire FY3 9HF |

LEONARD PROPERTY SERVICES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2020

| | Notes | 2020 £ | 2019 £ |
|--|-------------------|-------------------|------------------|
| Fixed assets | | | |
| Tangible assets | 4 | 508,799 | 260,269 |
| Investments | 5 | 10,144,000 | 5,409,525 |
| | | <u>10,652,799</u> | <u>5,669,794</u> |
| Current assets | | | |
| Inventories | | 74,031 | 88,835 |
| Debtors | 6 | 52,268 | 79,986 |
| Cash at bank and in hand | | 12,114 | 16,560 |
| | | <u>138,413</u> | <u>185,381</u> |
| Creditors: amounts falling due within one year | 7 | (66,626) | (68,320) |
| Net current assets | | <u>71,787</u> | <u>117,061</u> |
| Total assets less current liabilities | | 10,724,586 | 5,786,855 |
| Creditors: amounts falling due after more than one year | 8 | (4,240,823) | (2,441,823) |
| Net assets | | <u>6,483,763</u> | <u>3,345,032</u> |
| Capital and reserves | | | |
| Called up share capital | 9 | 1 | 1 |
| Revaluation reserve | | 884,915 | 884,915 |
| Capital redemption reserve | | 5,094,959 | 2,223,749 |
| Profit and loss account | | 503,888 | 236,367 |
| Shareholders' funds | | <u>6,483,763</u> | <u>3,345,032</u> |

For the year ending 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 7 July 2021 and were signed on its behalf by

Peter Leonard
Director

Company Registration No. 04888596

LEONARD PROPERTY SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2020

1 Statutory information

LEONARD PROPERTY SERVICES LIMITED is a private company, limited by shares, registered in England and Wales, registration number 04888596. The registered office is The Bridge, 162 Whitegate Drive, Blackpool, Lancashire, FY3 9HF.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|-------------------|-------------------------|
| Plant & machinery | 25% on reducing balance |
|-------------------|-------------------------|

4 Tangible fixed assets

| | Plant & machinery |
|--------------------------|------------------------------|
| | £ |
| Cost or valuation | At cost |
| At 1 August 2019 | 397,356 |
| Additions | 400,778 |
| At 31 July 2020 | <u>798,134</u> |
| Depreciation | |
| At 1 August 2019 | 137,087 |
| Charge for the year | 152,248 |
| At 31 July 2020 | <u>289,335</u> |
| Net book value | |
| At 31 July 2020 | <u>508,799</u> |
| At 31 July 2019 | <u>260,269</u> |

LEONARD PROPERTY SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2020

5 Investments

| | Other investments £ |
|----------------------------|------------------------------------|
| Valuation at 1 August 2019 | 5,409,525 |
| Additions | 4,734,475 |
| Valuation at 31 July 2020 | <u>10,144,000</u> |

6 Debtors: amounts falling due within one year

| | 2020 £ | 2019 £ |
|---------------|-------------------|-------------------|
| Other debtors | 52,268 | 79,986 |
| | <u>52,268</u> | <u>79,986</u> |

7 Creditors: amounts falling due within one year

| | 2020 £ | 2019 £ |
|----------------------|-------------------|-------------------|
| Trade creditors | 6,626 | 8,320 |
| Loans from directors | 60,000 | 60,000 |
| | <u>66,626</u> | <u>68,320</u> |

8 Creditors: amounts falling due after more than one year

| | 2020 £ | 2019 £ |
|------------|-------------------|-------------------|
| Bank loans | 4,240,823 | 2,441,823 |

9 Share capital

| | 2020 £ | 2019 £ |
|-------------------------------------|-------------------|-------------------|
| Allotted, called up and fully paid: | | |
| 1 Ordinary shares of £1 each | 1 | 1 |
| | <u>1</u> | <u>1</u> |

10 Average number of employees

During the year the average number of employees was 0 (2019: 0).