

LEVEL UP PROPERTY MANAGEMENT LIMITED

Unaudited Filleted Financial Statements

for the Year Ended 31 March 2025

LEVEL UP PROPERTY MANAGEMENT LIMITED

Contents

Company Information	1
Balance Sheet	2
Notes to the Unaudited Financial Statements	3 to 7

LEVEL UP PROPERTY MANAGEMENT LIMITED

Company Information

Directors C G Bussey
W Wright

Registered office Unit C
White Oak Technology Centre
Swanley
Kent
BR8 7AG

LEVEL UP PROPERTY MANAGEMENT LIMITED

(Registration number: 11560009) Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	4	1,297	1,990
Current assets			
Debtors	5	34,682	39,747
Cash at bank and in hand		<u>3,870</u>	<u>20,732</u>
		38,552	60,479
Creditors: Amounts falling due within one year	6	<u>(307,472)</u>	<u>(330,210)</u>
Net current liabilities		<u>(268,920)</u>	<u>(269,731)</u>
Net liabilities		<u>(267,623)</u>	<u>(267,741)</u>
Capital and reserves			
Called up share capital	7	1	1
Retained earnings		<u>(267,624)</u>	<u>(267,742)</u>
Shareholders' deficit		<u>(267,623)</u>	<u>(267,741)</u>

For the financial year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 27 June 2025 and signed on its behalf by:

.....
C G Bussey
Director

LEVEL UP PROPERTY MANAGEMENT LIMITED

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2025

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Unit C
White Oak Technology Centre
Swanley
Kent
BR8 7AG
England

These financial statements were authorised for issue by the Board on 27 June 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

LEVEL UP PROPERTY MANAGEMENT LIMITED

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2025

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% on written down value
Office equipment	25% on straightline basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 6 (2024 - 6).

LEVEL UP PROPERTY MANAGEMENT LIMITED

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2025

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 April 2024	8,939	8,939
At 31 March 2025	8,939	8,939
Depreciation		
At 1 April 2024	6,949	6,949
Charge for the year	693	693
At 31 March 2025	7,642	7,642
Carrying amount		
At 31 March 2025	1,297	1,297
At 31 March 2024	1,990	1,990

5 Debtors

	2025 £	2024 £
Current		
Trade debtors	162	4,253
Prepayments	6,549	6,548
Other debtors	27,971	28,946
	34,682	39,747

6 Creditors

Creditors: amounts falling due within one year

	Note	2025 £	2024 £
Due within one year			
Trade creditors		5,921	10,565
Amounts owed to group undertakings and undertakings in which the company has a participating interest	9	279,891	291,891
Taxation and social security		19,040	15,114
Accruals and deferred income		2,000	12,640
Other creditors		620	-
		307,472	330,210

LEVEL UP PROPERTY MANAGEMENT LIMITED

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2025

7 Share capital

Allotted, called up and fully paid shares

	2025		2024	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1

8 Financial commitments, guarantees and contingencies

Amounts not provided for in the balance sheet

The total amount of financial commitments not included in the balance sheet is £9,352 (2024 - £9,352).

9 Related party transactions

LEVEL UP PROPERTY MANAGEMENT LIMITED

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2025

Directors' remuneration

The directors' remuneration for the year was as follows:

	2025	2024
	£	£
Remuneration	64,550	52,783