

**Company Registration No. 05355271 (England and Wales)**

**LEXA DEVELOPMENTS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 AUGUST 2012**

**LEXA DEVELOPMENTS LIMITED**

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# LEXA DEVELOPMENTS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2012

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	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	2		65,794		96,160
<b>Current assets</b>					
Stocks		22,762		27,027	
Debtors		493,941		325,333	
Cash at bank and in hand		66,136		51	
		<u>582,839</u>		<u>352,411</u>	
<b>Creditors: amounts falling due within one year</b>	3	(553,488)		(337,031)	
<b>Net current assets</b>			29,351		15,380
<b>Total assets less current liabilities</b>			<u>95,145</u>		<u>111,540</u>
<b>Creditors: amounts falling due after more than one year</b>	4		(2,280)		(13,498)
<b>Provisions for liabilities</b>			(10,634)		(12,006)
			<u>82,231</u>		<u>86,036</u>
<b>Capital and reserves</b>					
Called up share capital	5		104		104
Profit and loss account			82,127		85,932
<b>Shareholders' funds</b>			<u>82,231</u>		<u>86,036</u>

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# **LEXA DEVELOPMENTS LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

***AS AT 31 AUGUST 2012***

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For the financial period ended 31 August 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 May 2013

Mr A G Forshaw  
**Director**

Mrs D Forshaw  
**Director**

**Company Registration No. 05355271**

# LEXA DEVELOPMENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2012

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Turnover

The turnover shown in the profit and loss account represents the value of work done during the year, excluding value added tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% per annum on written down value
Motor vehicles	25% per annum on written down value

#### 1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the period they are payable.

#### 1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

# LEXA DEVELOPMENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 AUGUST 2012

### 2 Fixed assets

	<b>Tangible assets</b>
	<b>£</b>
<b>Cost</b>	
At 1 March 2011	177,249
Additions	4,121
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At 31 August 2012	181,370
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<b>Depreciation</b>	
At 1 March 2011	81,089
Charge for the period	34,487
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At 31 August 2012	115,576
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<b>Net book value</b>	
At 31 August 2012	65,794
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At 28 February 2011	96,160
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### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £11,967 (2011 - £41,287).

### 4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £2,280 (2011 - £13,498).

### 5 Share capital

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
100 Ordinary class A of £1 each	100	100
2 Ordinary class B of £1 each	2	2
2 Ordinary class C of £1 each	2	2
	<hr/>	<hr/>
	104	104
	<hr/> <hr/>	<hr/> <hr/>

