

**LIFE STYLED PLANNERS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

Starfish Accounting Ltd
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Life Styled Planners Limited
Unaudited Financial Statements
For The Year Ended 31 May 2023

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Life Styled Planners Limited
Balance Sheet
As At 31 May 2023

Registered number: 10165495

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		219		290
			219		290
CURRENT ASSETS					
Stocks	5	1,788		9,750	
Debtors	6	217		-	
Cash at bank and in hand		631		321	
		2,636		10,071	
Creditors: Amounts Falling Due Within One Year					
	7	(13,041)		(11,234)	
NET CURRENT ASSETS (LIABILITIES)			(10,405)		(1,163)
TOTAL ASSETS LESS CURRENT LIABILITIES					
			(10,186)		(873)
Creditors: Amounts Falling Due After More Than One Year					
	8		(1,733)		(2,431)
NET LIABILITIES			(11,919)		(3,304)
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and Loss Account			(12,019)		(3,404)
SHAREHOLDERS' FUNDS			(11,919)		(3,304)

Life Styled Planners Limited
Balance Sheet (continued)
As At 31 May 2023

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Louise Rodrigues

Director

12/02/2024

The notes on pages 3 to 5 form part of these financial statements.

Life Styled Planners Limited
Notes to the Financial Statements
For The Year Ended 31 May 2023

1. General Information

Life Styled Planners Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10165495. The registered office is 23 Glover Crescent, Arborfield Green, Reading, RG2 9TW.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Going Concern Disclosure

At the time of approving the financial statements, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The holding company has pledged its financial support if necessary. Thus, the director continues to adopt the going concern basis of accounting in preparing the financial statements.

2.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	5 years straight line
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2.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.6. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2.7. Government Grant

Grant income received as part of COVID-19 discretionary grants are recognised in the profit and loss as the business is entitled to each grant. This income is recognised on the accruals basis and is disclosed within other operating income.

3. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2022: NIL)

Life Styled Planners Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2023

4. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 June 2022	355
As at 31 May 2023	355
Depreciation	
As at 1 June 2022	65
Provided during the period	71
As at 31 May 2023	136
Net Book Value	
As at 31 May 2023	219
As at 1 June 2022	290

5. Stocks

	2023	2022
	£	£
Stock	1,788	9,750
	1,788	9,750

6. Debtors

	2023	2022
	£	£
Due within one year		
Prepayments and accrued income	217	-
	217	-

7. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Bank loans and overdrafts	800	900
Other loans	1,309	-
Other creditors	10,932	10,334
	13,041	11,234

8. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	1,733	2,431
	1,733	2,431

Life Styled Planners Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2023

9. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	100	100
	<u><u> </u></u>	<u><u> </u></u>

10. Ultimate Controlling Party

The company was controlled throughout the period by it's director, Louise Rodrigues.

