

LIFESTYLE RESIDENCES LIMITED

Registered Number
10172067
(England and Wales)

Unaudited Financial Statements for the Year Ended
30 September 2020

LIFESTYLE RESIDENCES LIMITED

Company Information

for the year from 1 October 2019 to 30 September 2020

Directors

COLMAN, David

O'NEILL, John Gerard

RICE O'NEILL, Geraldine Patricia

Registered Address

131 High Street

Teddington

TW11 8HH

Registered Number

10172067 (England and Wales)

LIFESTYLE RESIDENCES LIMITED

Balance Sheet as at 30 September 2020

| | Notes | 2020 | | 2019 | |
|--|--------------|--------------------|---------------|------------------|--------------|
| | | £ | £ | £ | £ |
| Current assets | | | | | |
| Debtors | | 1,186,047 | | 617,933 | |
| Cash at bank and on hand | | 105,651 | | 40,465 | |
| | | <u>1,291,698</u> | | <u>658,398</u> | |
| Creditors amounts falling due within one year | | <u>(1,218,100)</u> | | <u>(650,144)</u> | |
| Net current assets (liabilities) | | | <u>73,598</u> | | <u>8,254</u> |
| Total assets less current liabilities | | | <u>73,598</u> | | <u>8,254</u> |
| Net assets | | | <u>73,598</u> | | <u>8,254</u> |
| Capital and reserves | | | | | |
| Called up share capital | | | 3 | | 3 |
| Profit and loss account | | | <u>73,595</u> | | <u>8,251</u> |
| Shareholders' funds | | | <u>73,598</u> | | <u>8,254</u> |

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 10 March 2021, and are signed on its behalf by:

COLMAN, David
Director
Registered Company No. 10172067

LIFESTYLE RESIDENCES LIMITED

Notes to the Financial Statements for the year ended 30 September 2020

1. STATUTORY INFORMATION

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. ACCOUNTING POLICIES

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

4. EMPLOYEE INFORMATION

| | 2020 | 2019 |
|---|------|------|
| Average number of employees during the year | 3 | 3 |