

**LIGHTMEDIA DISPLAYS LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

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FOR THE YEAR ENDED 31 MARCH 2015**

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**LIGHTMEDIA DISPLAYS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2015**

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**DIRECTORS:** E Elliott-Smith  
Mrs S Elliott-Smith

**REGISTERED OFFICE:** Fairfax House  
6a Mill Field Road  
Cottingley Business Park  
Bingley  
West Yorkshire  
BD16 1PY

**REGISTERED NUMBER:** 03343187 (England and Wales)

**ACCOUNTANTS:** Wilkinson and Partners  
Chartered Accountants  
Fairfax House  
6a Mill Field Road  
Cottingley Business Park  
Bradford  
West Yorkshire  
BD16 1PY

**ABBREVIATED BALANCE SHEET  
31 MARCH  
2015**

	Notes	31.3.15 £	£	31.3.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>1,245,955</b>		1,322,205
<b>CURRENT ASSETS</b>					
Debtors		<b>15,552</b>		79,811	
Cash at bank		<b>872</b>		<u>8,983</u>	
		<b>16,424</b>		<u>88,794</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>617,182</b>		<u>628,008</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(600,758)</b>		<u>(539,214)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>645,197</b>		782,991
<b>CREDITORS</b>					
Amounts falling due after more than one year			<b>(175,937)</b>		<u>(326,422)</u>
<b>PROVISIONS FOR LIABILITIES</b>			<b>(109,642)</b>		<u>(96,721)</u>
<b>NET ASSETS</b>			<b>359,618</b>		<u>359,848</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		<b>10</b>		10
Profit and loss account			<b>359,608</b>		<u>359,838</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>359,618</b>		<u>359,848</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH**  
**2015**

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The financial statements were approved by the Board of Directors on 26 January 2016 and were signed on its behalf by:

E Elliott-Smith - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2. TANGIBLE FIXED ASSETS**

**Total  
£**

**COST**

At 1 April 2014	<b>3,059,886</b>
Additions	<b>107,003</b>
Disposals	<b>(21,350)</b>
At 31 March 2015	<b><u>3,145,539</u></b>

**DEPRECIATION**

At 1 April 2014	<b>1,737,681</b>
Charge for year	<b>173,564</b>
Eliminated on disposal	<b>(11,661)</b>
At 31 March 2015	<b><u>1,899,584</u></b>

**NET BOOK VALUE**

At 31 March 2015	<b><u><u>1,245,955</u></u></b>
At 31 March 2014	<b><u><u>1,322,205</u></u></b>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2015**

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**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>31.3.15</b>	31.3.14
		£1	<b>£</b>	£
10	Ordinary shares		<b><u>10</u></b>	<u>10</u>