

LIGHTNING PERFORMANCE LIMITED

**Company Registration Number:
06223428 (England and Wales)**

Unaudited abridged accounts for the year ended 30 April 2018

Period of accounts

Start date: 01 May 2017

End date: 30 April 2018

LIGHTNING PERFORMANCE LIMITED

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LIGHTNING PERFORMANCE LIMITED

Balance sheet

As at 30 April 2018

	<i>Notes</i>	<i>2018</i>	<i>2017</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets:	3	0	253
Total fixed assets:		<u>0</u>	<u>253</u>
Current assets			
Stocks:		88,800	89,400
Debtors:	4	864,060	513,106
Cash at bank and in hand:		105,159	114,392
Total current assets:		<u>1,058,019</u>	<u>716,898</u>
Creditors: amounts falling due within one year:	5	(632,882)	(326,864)
Net current assets (liabilities):		<u>425,137</u>	<u>390,034</u>
Total assets less current liabilities:		425,137	390,287
Total net assets (liabilities):		<u>425,137</u>	<u>390,287</u>
Capital and reserves			
Called up share capital:		1	1
Profit and loss account:		425,136	390,286
Shareholders funds:		<u>425,137</u>	<u>390,287</u>

The notes form part of these financial statements

LIGHTNING PERFORMANCE LIMITED

Balance sheet statements

For the year ending 30 April 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 23 January 2019
and signed on behalf of the board by:**

Name: William George Blackham

Status: Director

The notes form part of these financial statements

LIGHTNING PERFORMANCE LIMITED

Notes to the Financial Statements

for the Period Ended 30 April 2018

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Tangible fixed assets and depreciation policy

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows: If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates

Valuation and information policy

Stocks Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

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Notes to the Financial Statements

for the Period Ended 30 April 2018

2. Employees

	<i>2018</i>	<i>2017</i>
Average number of employees during the period	1	1

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Notes to the Financial Statements

for the Period Ended 30 April 2018

3. Tangible Assets

	Total
Cost	£
At 01 May 2017	2,049
At 30 April 2018	<u>2,049</u>
Depreciation	
At 01 May 2017	1,796
Charge for year	253
At 30 April 2018	<u>2,049</u>
Net book value	
At 30 April 2018	<u>0</u>
At 30 April 2017	<u>253</u>

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Notes to the Financial Statements

for the Period Ended 30 April 2018

4. Debtors

Trade debtors 2018 - nil (2017 - £13066). Other debtors 2018 £864,060 (2017 - £500,040)

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Notes to the Financial Statements

for the Period Ended 30 April 2018

5. Creditors: amounts falling due within one year note

Trade creditors £336 (2017 - nil) Corporation tax £8,234 (2017 - £5,906) Social security & taxes £10,344 (2017 - 5,253) Other creditors £613,968 (2017 - £315,705)