

Abbreviated Unaudited Accounts  
for the Period 1 August 2013 to 30 November 2014  
for  
Limelight Accountancy Limited

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for the Period 1 August 2013 to 30 November 2014

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**DIRECTORS:**

Mrs C L Steadman  
P J Steadman

**SECRETARY:**

Mrs C L Steadman

**REGISTERED OFFICE:**

2 Fairlawns  
Petersfield Road  
Greatham  
Liss  
Hampshire  
GU33 6HA

**REGISTERED NUMBER:**

02788046 (England and Wales)

**ACCOUNTANTS:**

Limelight Accountancy Ltd  
99 Weyhill  
Haslemere  
Surrey  
GU27 1HT

Abbreviated Balance Sheet  
30 November 2014

	Notes	30.11.14 £	£	31.7.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,970		9,879
<b>CURRENT ASSETS</b>					
Stocks		1,530		1,530	
Debtors		71,722		60,886	
Prepayments and accrued income		5,522		10,065	
Cash at bank and in hand		<u>3,074</u>		<u>1,599</u>	
		81,848		74,080	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>70,130</u>		<u>62,742</u>	
<b>NET CURRENT ASSETS</b>			<u>11,718</u>		<u>11,338</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			14,688		21,217
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(5,099)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(273)</u>		<u>(557)</u>
<b>NET ASSETS</b>			<u>9,316</u>		<u>20,660</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>9,314</u>		<u>20,658</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>9,316</u>		<u>20,660</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued  
30 November 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 June 2015 and were signed on its behalf by:

Mrs C L Steadman - Director

Notes to the Abbreviated Accounts  
for the Period 1 August 2013 to 30 November 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2013	85,600
Additions	3,949
Disposals	(71,501)
At 30 November 2014	<u>18,048</u>
<b>DEPRECIATION</b>	
At 1 August 2013	75,721
Charge for period	5,873
Eliminated on disposal	(66,516)
At 30 November 2014	<u>15,078</u>
<b>NET BOOK VALUE</b>	
At 30 November 2014	<u>2,970</u>
At 31 July 2013	<u>9,879</u>

3. **CREDITORS**

Creditors include an amount of £ 18,176 for which security has been given.

Notes to the Abbreviated Accounts - continued  
for the Period 1 August 2013 to 30 November 2014

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.14	31.7.13
		£	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the period ended 30 November 2014 and the year ended 31 July 2013:

	30.11.14	31.7.13
	£	£
<b>P J Steadman and Mrs C L Steadman</b>		
Balance outstanding at start of period	-	15,200
Amounts advanced	84,616	55,100
Amounts repaid	(65,450)	(70,300)
Balance outstanding at end of period	<u>19,166</u>	<u>-</u>