

Audited Financial Statements for the Year Ended 31 October 2024

for

Limelight Accountancy LTD

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for the Year Ended 31 October 2024

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Opinion

We have audited the financial statements of Limelight Accountancy LTD (the 'company') for the year ended 31 October 2024 which comprise the Income Statement, Balance Sheet and Notes to the Financial Statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 105 'The Financial Reporting Standard applicable to the Micro-Entities Regime' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements are in all material respects:

- properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, specifically FRS 105; and
- prepared in accordance with the requirements of the Companies Act 2006 as applied to micro-entities.

Therefore under Section 495(3A) of the Companies Act 2006, in our opinion, the financial statements give a true and fair view of the state of the company's affairs as at 31 October 2024 and of its profit for the year then ended.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other matter - application of true and fair view

The financial statements have been prepared under the micro-entities regime which does not require the director or the auditors to consider the inclusion of any disclosures necessary to give a true and fair view where these go beyond the minimum disclosures required by the Companies Act 2006 as applied to micro-entities.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the director with respect to going concern are described in the relevant sections of this report.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the director was not entitled to prepare the financial statements in accordance with the micro-entities regime and take advantage of the micro-entities' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Director.

Responsibilities of director

The director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the director determines necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the director is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the director either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities due to fraud are inherently more difficult to detect, therefore our procedures may be unable to detect all such irregularities.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 as applied to micro-entities. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Patanjali Sharma (Senior Statutory Auditor)
for and on behalf of Brayan and Spencer Associates Limited
56 Guildford Street
Chertsey
England
KT16 9BE

28 March 2025

Income Statement
for the Year Ended 31 October 2024

	31.10.24 £	31.10.23 £
TURNOVER	258,170	300,122
Other income	9	-
Staff costs	(43,832)	(44,758)
Other charges	(198,933)	(233,658)
Taxation	(3,772)	(3,055)
PROFIT	<u>11,642</u>	<u>18,651</u>

Balance Sheet
31 October 2024

	31.10.24	31.10.23
	£	£
CURRENT ASSETS	165,452	149,905
CREDITORS		
Amounts falling due within one year	(94,170)	(84,736)
NET CURRENT ASSETS	<u>71,282</u>	<u>65,169</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	71,282	65,169
CREDITORS		
Amounts falling due after more than one year	(24,947)	(30,476)
NET ASSETS	<u>46,335</u>	<u>34,693</u>
CAPITAL AND RESERVES	<u>46,335</u>	<u>34,693</u>

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

Limelight Accountancy LTD is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 02788046
Registered office: 99 Wey Hill Haslemere
Haslemere
Surrey
GU27 1HT

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 2 (2023 - 2) .

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the director and authorised for issue on 27 March 2025 and were signed by:

S Agarwal - Director